



# OFFICIAL GAZETTE

## REPUBLIC OF SEYCHELLES

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Monday 27<sup>th</sup> April 2026

No. 31

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#### GENERAL NOTICES

Gazette Notices No. 403 of 2026 - 428 of 2026 are published by Order.

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No. 403 of 2026

#### REPUBLIC OF SEYCHELLES

#### OFFICIAL GAZETTE

#### DATA PROTECTION ACT, 2023

#### (Section 12(2))

#### NOTICE OF PUBLICATION OF ANNUAL GENERAL REPORT

Notice is hereby given that, pursuant to Section 12(2) of the Data Protection Act, 2023, the Chief Executive Officer has produced the Annual General Report of the Commission on its activities regarding data protection for the year ended 31<sup>st</sup> December, 2025.

The said Report has been presented to the National Assembly and is hereby published through this Notice in the Official Gazette.

The full text of the Report is available for public inspection at the office of the Information Commission Seychelles during normal working hours and may also be accessed electronically on the Commission's official website at: [www.infocom.sc](http://www.infocom.sc)

Dated this 24<sup>th</sup> day of April, 2026.

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No. 404 of 2026

#### Corrigendum

In the Land Reclamation Authorisation, 2026, published as Notice No. 399 of 2026 in the Gazette No.30 dated the 20<sup>th</sup> April, 2026, for the words and figures "S.I. 23 of 2021" in the first paragraph, read "S.I. 93 of 2021".

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No. 405 of 2026



## The President

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REPUBLIC OF SEYCHELLES  
STATE HOUSE, VICTORIA, MAHE

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### APPOINTMENT OF SECRETARY TO A COMMISSION OF INQUIRY

TO: Ms. **Olya Hetsman**

ADDRESS: Palais De Justice, James Mancham Avenue, P.O. Box 157 Ile Du Port

WHEREASI, **Dr. Mathew Patrick Antonio Herminie**, President of the Republic of Seychelles, have deemed it advisable to issue a Commission of Inquiry established to inquire into matters relation to the Board Management Service Agreement entered into between the Republic of Seychelles and Travizory Border Security SA.

AND WHEREAS pursuant the provision of Section 7(1) of the Commission of Inquiry Act 1962, I may appoint a secretary to the Commission.

NOW, THEREFORE, pursuant to section 7(1) of the Commission of Inquiry Act, I hereby APPOINT you, **Olya Hetsman** as Secretary to the said Commission of Inquiry issued by written instrument dated 14<sup>th</sup> April 2026, which was published in Official Gazette Number 29 on 15<sup>th</sup> April 2026.

1. You shall perform the duties of Secretary to the said Commission, which shall comprise of:
  - (a) Recording and accurately maintaining the minutes of the witness testimonies and all records of the Commission's proceedings.
  - (b) Keeping and managing the Commission's papers, including all documents and correspondence.
  - (c) Summoning witnesses to appear before the Commission, in accordance with the direction of the Commission.
  - (d) Performing such other duties connected with the inquiry as the Commissioner shall require.

3. You shall be accountable to, and shall serve under the direction of, the Commission.
4. This appointment is effective from 17<sup>th</sup> April 2026 and shall remain in force for the duration of the Commission's term, unless otherwise revoked or terminated.

GIVEN under my hand and the Seal of the Republic of Seychelles this 17<sup>th</sup> day of April....., in the year 2026.



Dr. Mathew Patrick Antonio Herminie

No. 406 of 2026

**PROBATE (RE-SEALING) ACT 2022**

**(Act 15 of 2022)**

**[SCHEDULE 2 (Section 5(2) (b))]**

**Notice of Appointment of Executors**

Notice is hereby given that on the 28<sup>th</sup> day of November 2025, the Curator confirmed the re-sealing of the Letter of Grant Probate by the High Court of Justice, the District Probate Registry at Winchester dated 5th September 2016 whereby Robert Charles Millard Fox Passport No: 575861950, Brian Davison Maxwell passport No. 148769799, and Brian Nervin Butt Passport No. 533807021 was appointed as joint executors of the estate of the deceased, Jacqueline Erica Jane Taylor of Somerest, England, under section 3 of the Probates (Re-sealing) Act, 2022, read with provisions of the Curatelle Act, 2021.

Dated this **28<sup>th</sup>** day of **November, 2025**.

CURATOR

No. 407 of 2026

**PROBATE (RE-SEALING) ACT 2022**  
**(Act 15 of 2022)**

**[SCHEDULE 2 (Section 5(2) (b))]**

**Notice of Appointment of Joint Executrix**

Notice is hereby given that on the 28<sup>th</sup> day of November 2025, the Curator confirmed the grant of Probate of the High Court of Justice England and Wales, Oxford District Probate Registry, dated the 12th October 2020 in respect of Estate No1598603356760972, whereby Robert Charles Millard Fox, Passport No: 575861950 and Catherine Mary-Louise James, Passport No: 142582307, of Electing domicile in the Chambers of Georges & Co. Attorneys, 226 Eden Plaza, Eden Island, Mahe, Seychelles was appointed as joint executors of the estate of the deceased, Sonya Ann Sara Barrett of Somerset, England, under section 3 of the Probates (Re-sealing) Act, 2022, read with Section 23(8) of the Curatelle Act, 2021.

Dated this **28<sup>th</sup> day of November, 2025.**

CURATOR

No. 408 of 2026

**Curatelle Act, 2021**

(Section 23)

**Notice of Extension of Time (Executrix)**

Notice is hereby given that on the 20<sup>th</sup> day of February 2026, the Curator extended the mandate of Sylvia Johnise Nourrice of Bel Ombre, Mahe, Seychelles, NIN: 972-0831-1-0-35, as the executrix of the succession of the deceased, John Nourrice, pursuant to the provisions of the Curatelle Act, 2021.

Dated this **20<sup>th</sup> day of February, 2026.**

CURATOR

No. 409 of 2026

**Curatelle Act, 2021**

(Section 23)

**Notice of Appointment of Executrix**

Notice is hereby given that on the 12<sup>th</sup> day of March 2026, the Curator appointed Josette Maryse Adam nee William of La Louise, Mahe, Seychelles, NIN: 958-0469-1-0-26, as the executrix of the succession of the deceased, James Albert Adam, pursuant to the provisions of the Curatelle Act, 2021.

Dated this **12<sup>th</sup> day of March, 2026.**

CURATOR

No. 410 of 2026

**Curatelle Act, 2021**

(Section 23)

**Notice of Appointment of Executrix**

Notice is hereby given that on the 19<sup>th</sup> day of March 2026, the Curator appointed Germaine Cecile Gill nee Valenin of Beau Vallon, Mahe, Seychelles, NIN: 953-0423-1-0-44, as the

executrix of the succession of the deceased Josephine Paquerette Alise Valentin nee Barbe, pursuant to the provisions of the Curatelle Act, 2021.

Dated this 19<sup>th</sup> day of **March, 2026**.

CURATOR

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No. 411 of 2026

**Curatelle Act, 2021**

(Section 23)

**Notice of Extension of Time (Executor)**

Notice is hereby given that on the 02<sup>nd</sup> day of April 2026, the Curator extended the mandate of Allen Kingsley Comme of Roche Caiman, Mahe, Seychelles, NIN: 969-0008-1-1-08, as the executor of the succession of the deceased, Roseline Comme born Moustache also known as Roseda Comme nee Moustache and Roseline Combe nee Moustache, under the provisions of the Curatelle Act, 2021.

Dated this 02<sup>nd</sup> day of **April, 2026**.

CURATOR

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No. 412 of 2026

**Curatelle Act, 2021**

(Section 23)

**Notice of Appointment of Executrix**

Notice is hereby given that on the 02<sup>nd</sup> day of April 2026, the Curator appointed Valery Rebeca Andriamiharisoa of La Misere, Mahe, Seychelles, NIN: 990-0695-1-0-16, as the executrix of the succession of the deceased Louis Maurice Anthony, pursuant to the provisions of the Curatelle Act, 2021.

Dated this 02<sup>nd</sup> day of **April, 2026**.

CURATOR

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No. 413 of 2026

**Curatelle Act, 2021**

(Section 23)

**Notice of Appointment of Executrix**

Notice is hereby given that on the 02<sup>nd</sup> day of April 2026, the Curator appointed Belinda Louise Fred of Roche Caiman, Seychelles, NIN: 976-0147-1-0-31, as the executrix of the succession of the deceased Alice Pleureuse, pursuant to the provisions of the Curatelle Act, 2021.

Dated this 02<sup>nd</sup> day of **April, 2026**.

CURATOR

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No. 414 of 2026

**INTERNATIONAL BUSINESS COMPANIES ACT, 2016***(Act 15 of 2016)***Sections 272(1)(a)(i) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(a)(i) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
Guildford Consultancy Limited	209172
Bel Air Trading Limited	188807
Hill Climb International Limited	238912
LARGE TREASURE CO., LTD.	216234
Worldaid Corporation	199195
ROLLAMON LIMITED	69127
NERVE CORP	211008
Brotherhood Ventures Ltd	236615
FOR THE PEOPLE LTD	243205
ICXC WORLDWIDE LLC	247335
TVEEKY TECHNOLOGIES LIMITED	236119
Jincheng Geek Chain Create Innovative Technology Limited	247221
Eternal Concord Holdings Ltd	246517
Pilot Ventures Limited	248315
Ivy Innovacion Limited	236159
STEA MANAGEMENT LIMITED	217195
AMX Investments, Inc.	117181
B.C. CAPITAL LIMITED	35828
Excel Academy Ltd	240950
GLOBAL SONIC LIMITED	130850
Arbela Ltd.	89608
BAD PINNACLE LIMITED	241355
Alternative Building Technologies Limited	81081
Nashwan Holdings Ltd	192167
NWW SERVICE LIMITED	236957
NOWPayments Ltd.	224532
Miltiades Holding Limited	235987
Ebene Gate Servicing Ltd	238065
Zap Solutions Mena Ltd	237629
Fragments HK Limited	219359
RAYUELA HOLDING CORPORATION	246129
HABOUSH LIMITED	180855
JadePeak AI Limited	239630
Vosborg Limited	236441
ATZ Logistics and Consulting Limited	245922

**Financial Services Authority**

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No. 415 of 2026

**INTERNATIONAL BUSINESS COMPANIES ACT, 2016***(Act 15 of 2016)***Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
Scarab Ltd	245081
PAGOL GROUP LTD	240295
BIG INVESTMENT INTERNATIONAL LTD	116221
Berkeley International Group Limited	225159
Isuzwe International Holdings Ltd	244818
International Parts Trading Ltd	244817
Yalgardup Investments Limited	243689
CHINAVCMC Inc.	57269
Sntharion Labs Limited	245319
Scotchstone Capital Holding Ltd	70210

**Financial Services Authority**

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No. 416 of 2026

**INTERNATIONAL BUSINESS COMPANIES ACT, 2016***(Act 15 of 2016)***Sections 272(1)(a)(iii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(1)(a) of the International Business Companies Act, 2016 (the Act) that **CodeSphere Limited - IBC No. 240449** will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(a)(iii) of the Act.

**Financial Services Authority**

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No. 417 of 2026

**INTERNATIONAL BUSINESS COMPANIES ACT, 2016***(Act 15 of 2016)***Section 272(4)**

Notice is hereby given pursuant to section 272(4) of the International Business Companies Act, 2016 that the following company has been struck off the register with effect from the **6<sup>th</sup> day of April, 2026**.

<b><u>Company Name</u></b>	<b><u>IBC No.</u></b>
VICTORY.JP LIMITED	238543
United Investment Holding Inc.	203846
ADRIATEK LTD	83604
GoMine Limited	193429
Global Web3 Sandbox Ltd.	236501
GBM Global Inc.	235286

**Financial Services Authority**

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No. 418 of 2026

**INTERNATIONAL BUSINESS COMPANIES ACT, 2016***(Act 15 of 2016)***Section 272(4)**

Notice is hereby given pursuant to section 272(4) of the International Business Companies Act, 2016 that the following company has been struck off the register with effect from the **27<sup>th</sup> day of February, 2026.**

<u>Company Name</u>	<u>IBC No.</u>
Leap Quantum Holdings Limited	239185
Tsunami Mantle Limited	232319
Trading Strategy Operations Ltd	240496
First Victoria Trading Ltd	234115
Fuvest Ltd.	232464
Eagle Rock Limited	162980
KOSHMOON LIMITED	243694
MOPANI INVESTMENTS LIMITED	86628
Empress Holding Investment Limited	209131
Green Park Platinum Private Limited	221032
Lappine Breeze Inc.	242060
Kai Chieh International Investment Ltd.	229296
El Fawakheir Gold Mine Limited	220453
ZHONGHUI TEXTILE WEAVING CO., LTD.	148506
SUPER YUMMY RECIPES LIMITED	246240

**Financial Services Authority**

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No. 419 of 2026

**INTERNATIONAL BUSINESS COMPANIES ACT, 2016***(Act 15 of 2016)***Section 272(4)**

Notice is hereby given pursuant to section 272(4) of the International Business Companies Act, 2016 that the following company has been struck off the register with effect from the **21<sup>st</sup> day of April, 2026.**

<u>Company Name</u>	<u>IBC No.</u>
Double Harmony Marine Corp.	236771

**Financial Services Authority**

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No. 420 of 2025

**INTERNATIONAL BUSINESS COMPANIES ACT, 2016***(Act 15 of 2016)***Section 272(4)**

Notice is hereby given pursuant to Section 272(4) of the International Business Companies Act, 2016 that the following companies have been struck off the register.

<b>Company No</b>	<b>IBC Name</b>	<b>Struck-Off Date</b>
223804	Altai Holdings Ltd.	31-Mar-2026
223788	Sigmund Holdings Ltd.	31-Mar-2026
223782	Seneca Dust Limited	31-Mar-2026
223766	Whitman Investment Inc.	31-Mar-2026
223756	JEY Labs Inc.	31-Mar-2026
223753	GOLDEN STONE DEVELOPMENT LIMITED	31-Mar-2026
243446	NATURAL INSPIRATION LIMITED	31-Mar-2026
243443	G&L Profit Investment Limited	31-Mar-2026
243441	PRIME AXIS SOLUTIONS LTD	31-Mar-2026
215461	WORLD WIDE GROUP CHINA LIMITED	31-Mar-2026
215446	Teal Velvet Holdings Ltd.	31-Mar-2026
215438	Pebble Drift Holdings Ltd.	31-Mar-2026
230899	EVA INTERNATIONAL LTD	31-Mar-2026
187738	XINYU INDUSTRY CO., LIMITED	30-Mar-2026
187733	Nerico Brothers Limited	30-Mar-2026
132813	THORNHILL PROPERTIES LIMITED	30-Mar-2026
113325	Triplett Enterprises Inc.	30-Mar-2026
113298	Kookaburra Capital Ltd.	30-Mar-2026
66365	Thornburg Trading Ltd	30-Mar-2026
41045	Majestic Properties Ltd	30-Mar-2026
4765	HARI LIMITED	30-Mar-2026
215419	RENHE NEW MATERIALS CO., LTD	30-Mar-2026
173072	Ignixion Group Limited	30-Mar-2026
173048	SAGE NEW LIMITED	30-Mar-2026
173043	COLOUR SUMMIT LIMITED	30-Mar-2026
154295	Everfly Optical Co., Ltd	30-Mar-2026
154282	BRIGHT CAPITAL LTD.	30-Mar-2026
97135	Wimma Enterprise Co., Ltd.	30-Mar-2026
31289	ARCH INTERNATIONAL CO., LTD.	29-Mar-2026
235399	Penta Logistics Services Ltd.	29-Mar-2026
239513	Presale Labs Limited	29-Mar-2026
230866	iRobot No.2 Partnership Limited	29-Mar-2026
230860	Maro Investment Ltd.	29-Mar-2026
230856	Frentzen Holding Inc.	29-Mar-2026
230843	Wehrlein Ventures Ltd.	29-Mar-2026
230835	Mortara Ventures Inc.	29-Mar-2026
230828	Oriol Ventures Ltd.	29-Mar-2026
230817	Piquet Reel Limited	29-Mar-2026
198398	Sentinel Assets Ltd.	29-Mar-2026
154211	DIE WELT LIMITED	29-Mar-2026
154158	NORTHWOOD LTD	29-Mar-2026
207425	He Chang Co., Ltd.	28-Mar-2026
239511	Dragon International Souvenirs Limited	28-Mar-2026
239497	Ignis Ventures Ltd	28-Mar-2026
239496	Moonshot Marketing Inc.	28-Mar-2026
239495	Frisbee Shop Europe Ltd	28-Mar-2026
230799	Eccopedia LTD.	28-Mar-2026
80700	LAKESIDE CAPITAL LIMITED	28-Mar-2026
238379	Asian Oak Limited	28-Mar-2026
198351	Modern Ventures Ltd.	28-Mar-2026
198350	OVERSEAS DFS INTERNATIONAL CO., LTD.	28-Mar-2026
187679	Tab Group Corporation	28-Mar-2026

<b>Company No</b>	<b>IBC Name</b>	<b>Struck-Off Date</b>
187655	Green Arrow Limited	28-Mar-2026
31265	PURPLE WILLOW CORPORATION	28-Mar-2026
243437	PROUD ONE CO., LTD.	28-Mar-2026
243436	True Legacy Investment Inc	28-Mar-2026
243435	True Wealth Investment Inc	28-Mar-2026
243428	Beutwin Invest Ltd	28-Mar-2026
113233	Android Services Limited	28-Mar-2026
113223	TP Technology International Co., Ltd.	28-Mar-2026
235378	A2e Consultants Ltd	28-Mar-2026
235377	RR Investments Ltd	28-Mar-2026
198347	Astarte Rainbow Inc.	27-Mar-2026
132650	FOREVER BRILLIANCE LIMITED	27-Mar-2026
80648	Nakima Holdings Limited	27-Mar-2026
230797	Larus Limited	27-Mar-2026
97013	AMBRETTE INC.	27-Mar-2026
132730	Vollandes Corporation	27-Mar-2026
132729	Domeena Holdings Limited	27-Mar-2026
243433	EntySquare Ltd	27-Mar-2026
16626	STEADMAN CONTINENTAL INC.	27-Mar-2026
207416	BDA MARINE CO., LTD	27-Mar-2026
215397	NS Holdings Limited	27-Mar-2026
113173	Communication Specialists Limited	27-Mar-2026
187580	Chemplas Co., Ltd.	26-Mar-2026
235359	Poulton Cool Limited	26-Mar-2026
215369	Redmatch Sports Ltd	26-Mar-2026
207385	Empire View Limited	26-Mar-2026
187596	GiaLy International Co., Ltd.	26-Mar-2026
187591	Social Media Apps & Games GmbH	26-Mar-2026
154119	ANJI ZHENGDA STEEL & PLASTIC FURNITURE CO.,LTD.	26-Mar-2026
132587	VICTOR EASE HOLDINGS LIMITED	26-Mar-2026
132586	THRIVE GAINS GLOBAL LIMITED	26-Mar-2026
243420	JNKYUrsas Ltd	26-Mar-2026
243415	JEMAM HOLDINGS LIMITED	26-Mar-2026
243414	PropSelect Limited	26-Mar-2026
132499	LIU'S Groups Global Operations Management Ltd.	25-Mar-2026
243408	FairFlow Labs Ltd	25-Mar-2026
243406	GXGOLD PRIVATE LIMITED	25-Mar-2026
243405	Klever Technology Ltd.	25-Mar-2026
243399	GlobalCar Ltd	25-Mar-2026
243397	African Developments Ltd	25-Mar-2026
243396	Safe Disbursements Ltd	25-Mar-2026
243393	Al Naseem Holdings Ltd.	25-Mar-2026
243392	WANWUQI LIMITED	25-Mar-2026
223499	Streamliners Ltd	25-Mar-2026
223496	Ecogistics Ltd	25-Mar-2026
153953	SAINT HONEST GROUP LIMITED	24-Mar-2026
153909	Ferlin Group Holdings Limited	24-Mar-2026
153865	Gimbiya Holdings Ltd	24-Mar-2026
153833	DYNAMIC TALENT GLOBAL LIMITED	24-Mar-2026
66166	DELIGHT GATE INTERNATIONAL LIMITED	24-Mar-2026
239428	WHOLLY ACHIEVER LIMITED	24-Mar-2026
172730	SOLUTION ALLY LIMITED	24-Mar-2026

Company No	IBC Name	Struck-Off Date
172681	YU ZHI INTERNATIONAL CO., LTD.	24-Mar-2026
172671	Yu Cheng Holdings Group Co., Ltd.	24-Mar-2026
153827	RICHFIELD INTERNATIONAL ENTERPRISE CO., LTD	24-Mar-2026
153818	GENIUS ELECTRONIC CO., LTD.	24-Mar-2026
153801	BUSINESS VANTAGE LIMITED	24-Mar-2026
243386	Prodesse Ltd.	24-Mar-2026
243382	FP Holding Solutions Ltd	24-Mar-2026
243381	HealNet Company Limited	24-Mar-2026
243380	Mow Protocol Ltd	24-Mar-2026
230751	Lenerz Bliss Limited	24-Mar-2026
230740	Evgeny Crystal Inc.	24-Mar-2026
230727	Mauro Ventures Ltd.	24-Mar-2026
230722	Manfrey Grey Limited	24-Mar-2026
230714	Stone Connections Ltd.	24-Mar-2026
230712	Adret Group Ltd	24-Mar-2026
230711	Ubac Management Ltd	24-Mar-2026
187551	Fleming Global Ltd	24-Mar-2026
187477	Oracle Unite International Limited	24-Mar-2026
172006	Skyrock Casting Corp.	24-Mar-2026
16613	P&S MANAGEMENT LTD.	24-Mar-2026
215325	World Wide Corporate Limited	24-Mar-2026
215267	Ayla Holding Ltd	24-Mar-2026
80468	Sarazen Corporation	24-Mar-2026
235323	Woodseer Corporation	24-Mar-2026
235315	Plough Tough Inc.	24-Mar-2026
223611	Paramuricea Holdings Ltd.	24-Mar-2026
223606	Kunlun Assets Inc.	24-Mar-2026
223591	Vindhya Trading Ltd.	24-Mar-2026
223588	Alagalla Investments Inc.	24-Mar-2026
223578	Sivalik Hills Limited	24-Mar-2026
223576	Suntar Investment Holdings Ltd.	24-Mar-2026
223555	AFFLATUS INTERACTIVE ENTERTAINMENT PRIVATE LIMITED	24-Mar-2026
223548	ALPHA TREASURE INVESTMENTS LIMITED	24-Mar-2026
198212	Bright Spirit Enterprise Ltd.	24-Mar-2026
223528	Mega Ocean Holdings Limited	21-Mar-2026
207316	Trans Square Global Limited	21-Mar-2026
243376	Empire City Limited	21-Mar-2026
243372	Grubbs Invest Ltd	21-Mar-2026
235295	Mayer Trade Ltd.	21-Mar-2026
187470	LINE BROWN CORP	21-Mar-2026
187445	Hadbee International Limited	21-Mar-2026
187443	BIMS GROUP HOLDING LIMITED	21-Mar-2026
187418	NORDIC PROFESSIONAL BIZ CO., LTD	21-Mar-2026
239411	PLANC LIMITED	20-Mar-2026
239409	PS Innovative Consulting Limited	20-Mar-2026
239408	Consulting Benefit Corporation A.C. Limited	20-Mar-2026
239407	One Plus Consultation Ltd.	20-Mar-2026
239406	One Plus Corporate Ltd.	20-Mar-2026
207290	SUNG YU TECHNOLOGY CO., LTD.	20-Mar-2026
31067	GROUP GLOBAL HOLDINGS LTD.	20-Mar-2026
230690	Nobao Investments Limited	20-Mar-2026
230678	Kenshin Limited	20-Mar-2026

<b>Company No</b>	<b>IBC Name</b>	<b>Struck-Off Date</b>
215236	MASTER FOREVER LTD.	20-Mar-2026
243366	Global Commercial Services Ltd	20-Mar-2026
243355	B1T Labs Ltd	20-Mar-2026
239404	ByteFuse Limited	19-Mar-2026
239397	HAMARC GROUP LTD	19-Mar-2026
239374	Lake Stone Global Ltd	19-Mar-2026
239343	Sats Routing Limited	19-Mar-2026
207271	KEY SOLUTION DEVELOPMENT LIMITED	19-Mar-2026
207266	Quantum International Management LTD	19-Mar-2026
207250	World Landmark Global Ltd.	19-Mar-2026
112838	NEW ASIA CONSULTING LIMITED	19-Mar-2026
112837	ALWAYS SMOOTH LIMITED	19-Mar-2026
243360	Nova Private Placements Inc.	19-Mar-2026
243357	ALPHAWORX LTD	19-Mar-2026
215140	Kayco Logistics Ltd	19-Mar-2026
132271	SUPER WORLDWIDE LTD.	19-Mar-2026
215220	BRIGHTHILL VENTURES LIMITED	19-Mar-2026
215203	Casperware Holdings Inc.	19-Mar-2026
215195	Opal Hillside Ltd.	19-Mar-2026
215188	Bonar Lights Limited	19-Mar-2026
153778	ECOPRINTER CO., LTD.	19-Mar-2026
235280	Elite Works Limited	19-Mar-2026
235278	FAIR WIND YACHTING LTD	19-Mar-2026
198090	EVEN COSMOS INTERNATIONAL LIMITED	18-Mar-2026
132180	Team Builder Enterprise Ltd.	18-Mar-2026
223478	Blue Wave Investments Ltd	18-Mar-2026
223459	AnthozoaTrading Ltd.	18-Mar-2026
223453	Edwardsia Limited	18-Mar-2026
223447	Madreporaria Limited	18-Mar-2026
223441	Elissela Corporation	18-Mar-2026
223439	White Madrepora Limited	18-Mar-2026
172514	DURABLE ELECTRONICS CO., LTD	18-Mar-2026
112783	Teodora Shipping S.A.	18-Mar-2026
112734	FINTRADE HOLDINGS LTD	18-Mar-2026
153634	BEAUTY LUCK LIMITED	18-Mar-2026
153564	GRACE TOP INC.	18-Mar-2026
215168	EXINONE CO., LIMITED	18-Mar-2026
215153	SINO TRADING CO., LTD	18-Mar-2026
40662	ZCN Corporation	18-Mar-2026
243354	MINGALAR SHIPPING LIMITED	18-Mar-2026
243353	Selat Shipping Limited	18-Mar-2026
243352	KYAT WAVE SHIPPING LIMITED	18-Mar-2026
243351	VERTEX WEALTH MANAGEMENT INC.	18-Mar-2026
243347	Lucy Holding Ltd	18-Mar-2026
207218	Chorrillana Corporation	18-Mar-2026
207212	Brentwood Energy Limited	18-Mar-2026
30971	Weiss & Smith GmbH	18-Mar-2026
153495	Fipo Limited	17-Mar-2026
132118	HARTSDALE INVESTMENTS LTD	17-Mar-2026
223428	Yorker Holdings Ltd	17-Mar-2026
132141	Howsen Global Limited	17-Mar-2026
65961	SAIL FAR INTERNATIONAL CO., LTD.	17-Mar-2026

Company No	IBC Name	Struck-Off Date
243344	Tradify Technologies Limited	17-Mar-2026
243343	Apex Solutions Group Limited	17-Mar-2026
243341	Catalyst Ventures Ltd	17-Mar-2026
243340	LAKAZ MARITIME INC	17-Mar-2026
229474	Brighsun Limited	17-Mar-2026
215132	AAA HOLDING LIMITED	17-Mar-2026
215112	Jade Bow Enterprise Inc.	17-Mar-2026
215107	Greenish Glow Limited	17-Mar-2026
153405	C.S. TRADE CO., LIMITED	16-Mar-2026
230656	Eco Services Labs Corporation Limited	16-Mar-2026
230654	NFTGAMEFI SOFTWARE DEVELOPMENT LIMITED	16-Mar-2026
96583	Dillon Read Capital Ltd	16-Mar-2026
215086	HUASI GROUP SERVICES LTD	16-Mar-2026
80242	ACALIFONA LIMITED	16-Mar-2026
172365	Agape Wealth Management (Asia) Limited	16-Mar-2026
235275	Animated Gems Ltd	16-Mar-2026
239363	Allday Network Limited	15-Mar-2026
239355	Toro Cloro Inc.	15-Mar-2026
239352	Risdon Bon Ltd.	15-Mar-2026
187292	GARDENIA GLOBAL LIMITED	15-Mar-2026
172358	EUROPEAN TRADING & TECHNICAL CONSULT LIMITED	15-Mar-2026
172317	MAAC LIEF TECH LTD	15-Mar-2026
198047	NSE Vehicle Equipment Corporation	15-Mar-2026
230634	Suns Pte Ltd	15-Mar-2026
230622	Dumoulin Mint Corporation	15-Mar-2026
230615	Gianmarco Flow Corp.	15-Mar-2026
230587	Emerling Holding Inc.	15-Mar-2026
223345	Coral Dates Limited	15-Mar-2026
223342	Marionberry Holdings Inc.	15-Mar-2026
223332	Kiwano Investments Inc.	15-Mar-2026
223328	Bilberry Holdings Limited	15-Mar-2026
235265	BK Solution Limited	15-Mar-2026
235259	LUMENROCK WESTERN AFRICA LIMITED	15-Mar-2026
96520	SC-Business Inc.	15-Mar-2026
96505	Auriel Investments Ltd	15-Mar-2026
235251	Theed Silas Limited	14-Mar-2026
235232	Siddons Bons Ltd.	14-Mar-2026
239328	RCPI Group & Partners Ltd	14-Mar-2026
239310	Katarina Shipping Inc	14-Mar-2026
239309	Mirim Shipping Inc	14-Mar-2026
239308	Evaro Shipping Inc	14-Mar-2026
239307	Garzon Shipping Inc	14-Mar-2026
239306	Elmenteita Shipping Inc	14-Mar-2026
207170	Brownie Crisp Inc.	14-Mar-2026
223373	Dhow Advisory Ltd.	14-Mar-2026
243325	Compass CloudTech Limited	14-Mar-2026
112589	J-Lynn Co Inc.	13-Mar-2026
112587	PBTR INC.	13-Mar-2026
112585	47utfan64 Inc.	13-Mar-2026
243322	SIGMA TRADE CONSULTING LTD	13-Mar-2026
243321	Zhengan Industrial Co., LTD	13-Mar-2026
243315	NexLink LIMITED	13-Mar-2026

Company No	IBC Name	Struck-Off Date
243314	VortexLabs LIMITED	13-Mar-2026
235220	QPT Watches Ltd	13-Mar-2026
235212	Bright Geek Technology Co., Ltd.	13-Mar-2026
235209	ASKL Ltd	13-Mar-2026
215055	Sidus Energy Limited	13-Mar-2026
197924	SMB Consulting Limited	13-Mar-2026
207142	China-Science Agrochange Corporation	13-Mar-2026
207139	BGC Holding Limited	13-Mar-2026
207130	Retail Revolution Services Limited	13-Mar-2026
187205	LO CHI INT' L CO., LTD.	13-Mar-2026
131970	WHITE WAVE INVESTMENTS LIMITED	13-Mar-2026
131947	Compit International Ltd	13-Mar-2026
235190	Cosser Compton Inc.	12-Mar-2026
215021	Antrin universe Ltd.	12-Mar-2026
187187	Miranda Business Ltd.	12-Mar-2026
243304	Yumea Commodities Group Ltd	12-Mar-2026
243295	BITNAO LIMITED	12-Mar-2026
207116	Babajoyo Worldwide Inc.	12-Mar-2026
153278	BlackSun Property Ltd.	12-Mar-2026
131921	Mayflower Management Services Ltd	12-Mar-2026
172255	Blue Sea Charter Corporation.	11-Mar-2026
172188	Business Heads Consultancy Inc.	11-Mar-2026
131849	Harvest Trade Holdings Ltd	11-Mar-2026
197830	Apex Precision Ltd.	11-Mar-2026
243302	SJ Technical Services Ltd.	11-Mar-2026
243301	SOVAN SHIPPING INC	11-Mar-2026
243300	QUANGCO MARITIME INC	11-Mar-2026
243299	ANGKOR MARITIME INC	11-Mar-2026
243298	CAMTU SHIPPING INC	11-Mar-2026
243297	DONHU SHIPPING INC	11-Mar-2026
243293	World Conqueror Ltd	11-Mar-2026
243292	ME PRO VENTURE CORPORATION	11-Mar-2026
243282	Splice Solutions Limited	11-Mar-2026
215006	Smart Well Co., Ltd.	11-Mar-2026
214992	Valley Rock Consulting Ltd.	11-Mar-2026
214986	Zen Spirit Advisory Ltd.	11-Mar-2026
214984	Soft Moss Trading Limited	11-Mar-2026
214978	Green Glade Holdings Ltd.	11-Mar-2026
214975	Samuru Holdings Inc.	11-Mar-2026
214938	Europa-Tech Holding Ltd	11-Mar-2026
153243	WG Team Ltd	11-Mar-2026
153238	SHINING SKY LTD.	11-Mar-2026
153205	ICHATO VENTURES LIMITED	11-Mar-2026
239300	Infinite Loop Consulting Corp.	11-Mar-2026
239295	PLT SOFTWARE LTD	11-Mar-2026
172207	GRANTOP SYSTEMS LTD.	10-Mar-2026
153138	SUCCESS INDEX LIMITED	10-Mar-2026
230561	GREBE GLOBAL LIMITED	10-Mar-2026
243287	TRIBUTARY FINANCIAL GROUP LIMITED	10-Mar-2026
243285	Propmax Prime Ltd	10-Mar-2026
243284	Prime 360 Ltd	10-Mar-2026
243280	Ayzifa Invest Corp.	10-Mar-2026

Company No	IBC Name	Struck-Off Date
214951	ZalTop Limited	10-Mar-2026
112373	AFFLUENT REWARDS LIMITED	10-Mar-2026
172155	ACCEL Limited	09-Mar-2026
65636	RAINBOW LUCK INC.	09-Mar-2026
230545	CdA Investments Ltd	09-Mar-2026
230540	SJ MARINER TRADING CO., LTD	09-Mar-2026
230536	Westos Ltd.	09-Mar-2026
230530	CryptoLightHouse Ltd	09-Mar-2026
235175	Newdecho Limited	09-Mar-2026
235173	Highstate Limited	09-Mar-2026
131584	ACE FORTUNE LIMITED	09-Mar-2026
79901	R. Lee & Partners Limited	08-Mar-2026
239284	Glory Perfect Co., Ltd.	08-Mar-2026
239282	NEPTUNO ENTERPRISE INC	08-Mar-2026
239275	Leaffield Grass Ltd.	08-Mar-2026
239270	Hoshlega Dainte Inc.	08-Mar-2026
239269	Manstor Core Corp.	08-Mar-2026
239262	Valia Lime Corp.	08-Mar-2026
197815	BEST CREATION LIMITED	08-Mar-2026
223211	CROWN VISION LTD.	08-Mar-2026
152971	Venture Impex Ltd	08-Mar-2026
152967	Dissidia Limited	08-Mar-2026
172043	HUNDRED PERCENTAGE GLOBAL BIO-TECH INT'L CO., LTD.	08-Mar-2026
172028	GREEN ROSE LIMITED	08-Mar-2026
96264	RADIANT CENTURY LIMITED	08-Mar-2026
223190	Prime Techcom Limited	07-Mar-2026
223186	EURO FBO Services Ltd	07-Mar-2026
239238	Alpha Genesis Limited	07-Mar-2026
243272	Nebula Dev Ltd	07-Mar-2026
243266	Golden Ding Catering Holdings Ltd	07-Mar-2026
243260	MARAGENT LOGISTIC SOLUTIONS LTD	07-Mar-2026
243257	Futurum Ltd	07-Mar-2026
243256	Mingyang Navigation Inc	07-Mar-2026
243254	Sigma Ai Platform Ltd	07-Mar-2026
230417	Iris Investments Group Ltd.	07-Mar-2026
239232	Rising Star Export Ltd	06-Mar-2026
239224	GREATEST EMPIRE INTERNATIONAL CO., LTD.	06-Mar-2026
197702	Spar Weaver Limited	06-Mar-2026
197700	Swainson Assets Ltd.	06-Mar-2026
197698	Passeridae Star Inc.	06-Mar-2026
197675	PURPLE COMPASS LIMITED	06-Mar-2026
243251	Media Creative Worlds Ltd.	06-Mar-2026
243249	Yi An Technology Ltd	06-Mar-2026
243246	Chi3 Ltd	06-Mar-2026
243245	Diamondbays Co., Ltd	06-Mar-2026
243243	Blue Wave Co., Ltd	06-Mar-2026
243238	Alpha Labs Inc.	06-Mar-2026
214920	Xglobal Corporation	06-Mar-2026
214909	ULTIMATE IDEA LIMITED	06-Mar-2026
214884	Citron Sunrise Trading Ltd.	06-Mar-2026
230480	Corr Heights Limited	06-Mar-2026
230469	Hiers Piers Corp.	06-Mar-2026

<b>Company No</b>	<b>IBC Name</b>	<b>Struck-Off Date</b>
230462	Holley Stars Limited	06-Mar-2026
230457	Carroll Investment Ltd.	06-Mar-2026
230448	Kody Blinky Limited	06-Mar-2026
230434	Levin Sparks Limited	06-Mar-2026
187032	Red Point International Co., Ltd.	06-Mar-2026
187031	King Eastern International Co., Ltd.	06-Mar-2026
187027	Smile Group Co., Ltd.	06-Mar-2026
186994	Frafortune Company Limited	06-Mar-2026
239221	Vixi Tech SY Limited	05-Mar-2026
239220	Zenterra Technologies Ltd.	05-Mar-2026
239219	ZEROX GLOBAL HOLDINGS LTD	05-Mar-2026
214897	RICHWAY HOLDINGS INC.	05-Mar-2026
214866	Brilliant Rich International Limited	05-Mar-2026
214863	King Manner Global Limited	05-Mar-2026
214851	J7 HOLDINGS LIMITED	05-Mar-2026
131468	TOP MANNER LIMITED	05-Mar-2026
206957	District Nine Limited	05-Mar-2026
206956	District Ten Limited	05-Mar-2026
206947	Mucronate Advisory Inc.	05-Mar-2026
206938	Supervolute Corporation	05-Mar-2026
206935	Dentate Consulting Ltd.	05-Mar-2026
243240	True West Corp	05-Mar-2026
243236	Auxo Global Limited	05-Mar-2026
243235	Apex Advisory Group Ltd	05-Mar-2026
243234	Chamarel Maritime Limited	05-Mar-2026
243233	Soleil Navigation Ltd	05-Mar-2026
243232	Quoc Maritime Inc	05-Mar-2026
243231	Borneo Maritime Inc	05-Mar-2026
243229	Pinnacle Growth Holdings Limited	05-Mar-2026
243216	BushidoTech Creations ltd	05-Mar-2026
197662	ARK Investment Holdings Ltd	05-Mar-2026
214831	Flo-Tec International Limited	04-Mar-2026
206920	Perfect Plan Int'l Co., Limited	04-Mar-2026
206910	CRYSTAL KNOWLEDGE INT'L LTD.	04-Mar-2026
206901	Lucky Dragon Trading Ltd.	04-Mar-2026
206895	BAY STRENGTH LTD.	04-Mar-2026
243224	XINTUO INDUSTRIAL CO., LTD	04-Mar-2026
243220	Onsys digital Limited	04-Mar-2026
243217	AppEdge LTD	04-Mar-2026
197636	EANLING LTD	04-Mar-2026
197622	BENISON INTERNATIONAL CORP.	04-Mar-2026
152814	NEW HEIGHT VENTURES LIMITED	04-Mar-2026
131430	DIAMOND CROWN CO., LTD.	04-Mar-2026
131427	ASIA CAPITAL CO., LTD.	04-Mar-2026
53923	Silcarbon International Ltd. S.A.	04-Mar-2026
230489	Aether Ventures Ltd	03-Mar-2026
230423	Vertigo Investment Corporation	03-Mar-2026
223135	Market Financial International Ltd	03-Mar-2026
131346	SUCCESS TRADE INVESTMENTS LIMITED	03-Mar-2026
131343	OCEAN FORTRESS LIMITED	03-Mar-2026
131312	MANTANA (JERSEY) LIMITED	03-Mar-2026
131283	TOP VALIANT LIMITED	03-Mar-2026

<b>Company No</b>	<b>IBC Name</b>	<b>Struck-Off Date</b>
131281	PRIME FORTRESS LIMITED	03-Mar-2026
131210	Great Diamond Co., Ltd.	03-Mar-2026
243212	CompDesign Limited	03-Mar-2026
243211	Golden Hero Co., Ltd.	03-Mar-2026
243210	Fallen Ace Co., Ltd.	03-Mar-2026
243209	ALBINTON BUSINESS WAY LTD	03-Mar-2026
243207	ALLTORN ALLIANCE CORPORATION	03-Mar-2026
243203	VISION OF INVESTMENT AND TRADE LIMITED	03-Mar-2026
243202	Envisoul Innovation Ltd	03-Mar-2026
243201	Arcane Realm Ltd	03-Mar-2026
243200	MythicLeap Entertainment Ltd	03-Mar-2026
243165	D.Soft Corp Ltd	03-Mar-2026
214775	Westmount Assets Inc.	03-Mar-2026
206879	ASSETS IN WORK LTD	03-Mar-2026
131171	Deluxe Jewel Co., Ltd.	02-Mar-2026
223097	Ahead Global Co., Ltd.	02-Mar-2026
223096	Creative Global Co., Ltd.	02-Mar-2026
223082	Gallop Fresh Food Company Limited	02-Mar-2026
223075	LAA&partners limited	02-Mar-2026
214743	GLORY LEAP LTD.	02-Mar-2026
131290	PROFIT GAINER HOLDINGS LIMITED	02-Mar-2026
186924	Waldron Solutions Limited	02-Mar-2026
171861	PROFIT WINNER INVESTMENT HOLDINGS LIMITED	02-Mar-2026
171831	Global Wealth Management Limited	02-Mar-2026
239192	Libra Tech Inc	01-Mar-2026
239182	Tawi Ventures Ltd	01-Mar-2026
239181	Huntrade connect Ltd	01-Mar-2026
230403	FLEXBIZ CORP.	01-Mar-2026
223078	SINO EMERALD RESOURCES LTD	01-Mar-2026
223043	Cambiaso Enterprise Inc.	01-Mar-2026
223038	Delta Lewis Corporation	01-Mar-2026
223019	Roldan Investment Inc.	01-Mar-2026
197585	GMASTER LTD	01-Mar-2026


No. 421 of 2026

Form IMM3 [ Regulation 4(3) and 5 (1) ]  
 CITIZENSHIP ACT (Cap.30) | Sections 5(2) | 5A |  
**NOTICE OF INTENTION TO APPLY FOR  
 CITIZENSHIP OF SEYCHELLES**

Notice is hereby given that I, IRINA ALEXANDROVNA  
 Of BELOVA  
 Whose further particulars appear below, being a person eligible to apply for citizenship under \* Article 10/12 of the constitution/ section 5(2) | 5A of the citizenship Act (Cap 30) have applied for \*Registration / Naturalisation as a citizen of Seychelles and any persons who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reason within 28 days of the last publication of this notice to the Citizenship officer, Immigration Division, Independence house, Victoria.

Further particulars:  
 I am also known as IRINA ASSARY  
 My present Nationality is RUSSIAN  
 The date of my first entry into Seychelles is 2009  
 The date of my last entry into Seychelles before the present application is OCTOBER 2025  
 I am gainfully employed as \*/carrying on business as Translator  
 In Seychelles since 2009  
 The Special circumstance which qualifies me to make this application is married to Seychellois  
Richard Assary for 16 years

Notes: 1. Address of residence 2. Give other name or aliases by which applicant is known 3. \*delete whatever is inapplicable



No. 422 of 2026


Form IMM3 [ Regulation 4(3) and 5 (1) ]  
 CITIZENSHIP ACT (Cap.30) | Sections 5(2) | 5A |  
**NOTICE OF INTENTION TO APPLY FOR  
 CITIZENSHIP OF SEYCHELLES**

Notice is hereby given that I, Ann Christin Ferrari Holme  
 Of HALLHAGAN 13:3442 HYGGEN NORWAY  
 Whose further particulars appear below, being a person eligible to apply for citizenship under \* Article 10/12 of the constitution/ section 5(2) | 5A of the citizenship Act (Cap 30) have applied for \*Registration / Naturalisation as a citizen of Seychelles and any persons who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reason within 28 days of the last publication of this notice to the Citizenship officer, Immigration Division, Independence house, Victoria.

Further particulars:  
 I am also known as Ann Christin Aimée Ella Ferrari Holme  
 My present Nationality is Norwegian  
 The date of my first entry into Seychelles is 1980  
 The date of my last entry into Seychelles before the present application is 19.6.2023  
 I am gainfully employed as \*/carrying on business as Associate professor, teacher  
 In Seychelles since .....

The Special circumstance which qualifies me to make this application is My mother was from Seychelles  
Also my grandparents

Notes: 1. Address of residence 2. Give other name or aliases by which applicant is known 3. \*delete whatever is inapplicable



No. 423 of 2026

**NOTICES**  
**INDUSTRIAL PROPERTY ACT**  
*(Act 7 of 2014)*

**APPLICATIONS FOR REGISTRATION OF TRADE MARKS**

Notice is hereby given that any person who has grounds of objection against the registration of any of the marks advertised in the Schedule hereto may, within 60 days from the date of this Notice, lodge a notice of objection in Form M-3 of Schedule 1 of the Industrial Property (Marks) Regulations, 2014 with the Registration Division, P.O. Box 142, Victoria, Seychelles.

SCHEDULE

Application No: **679/2025** in Class **01** **Solidified gases for industrial purposes; graphite for industrial purposes; acids; alkalies; antimony oxide; carbides; salts for industrial purposes; anhydrides; lime acetate; acetylene; alcohol for industrial purposes; ethers; phenol for industrial purposes; alkaloids; ketones; aldehydes; esters; agar-agar for industrial purposes; starch for industrial purposes; diastase for industrial purposes; tensio-active agents; hydrogen peroxide for industrial purposes; distilled water; silica gel; purified water for industrial purposes; deionized water; Isotopes for industrial purposes; textile-brightening chemicals; fulling preparations; agglutinants for concrete; additives, chemical, to motor fuel; brake fluid; antifreeze; coolants for vehicle engines; glass-staining chemicals; opacifiers for glass; anti-frothing solutions for batteries; gas purifying preparations; foundry sand; Clarification preparations; water-softening preparations; anti-incrustants; preparations for preventing the tarnishing of glass; solvents for varnishes; vulcanization accelerators; drilling muds; Auxiliary fluids for use with abrasives; separating and unsticking [ungluing] preparations; animal charcoal; chemical preparations to prevent mildew; activated carbon; colour-brightening chemicals for industrial purposes; paste fillers for automobile body repair; mordants for metals; oil cement [putty]; filter material (chemical); flower preservatives; biochemical catalysts; photographic paper; chemical preparations for use in photography; photosensitive plates; synthetic resins, unprocessed; dispersions of plastics; fertilizing preparations; fireproofing preparations; metal tempering preparations; soldering chemicals; chemical substances for preserving foodstuffs; leather-waterproofing chemicals; adhesives for industrial purposes; mastic for tyres; wood pulp in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.**

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**  
**Unit No.3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**

Lodged on: **15/12/2025**



Application No: **680/2025** in Class **02** **Dyestuffs; dyes; colorants; pigments; metal foil for use in painting, decorating, printing and art; food colouring; toner cartridges, filled, for printers and photocopiers; ink cartridges, filled, for printers and photocopiers; ink for printers and photocopiers; toner for printers and photocopiers; edible ink cartridges, filled, for printers; printing ink; tattooing ink; paints; undercoating for vehicle chassis; anti-corrosive preparations; gum resins in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.**

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**  
**Unit No.3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**

Lodged on: **15/12/2025**



Application No: **681/2025** in Class **03 Soap**; shaving soap; shampoos; cleansing milk for toilet purposes; baby wipes impregnated with cleaning preparations; cakes of toilet soap; laundry soaking preparations; laundry balls filled with laundry detergents; colour run prevention laundry sheets; laundry preparations; hand soap; washing-up liquids; cleaning preparations; detergents for dishwashing machines; shining preparations [polish]; grinding preparations; perfumery; aromatics [essential oils]; essential oils; perfumes; deodorants for human beings or for animals; cosmetics; cosmetic preparations for skin care; after-shave lotions; dentifrices; toothpaste; teeth whitening strips; mouthwashes, not for medical purposes; breath freshening strips; breath freshening sprays; breath freshening preparations for personal hygiene; teeth whitening pens; potpourris [fragrances]; incense; shampoos for pets [non-medicated grooming preparations]; deodorants for pets; air fragrancing preparations in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**  
**Unit No.3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**



Lodged on: **15/12/2025**

Application No: **682/2025** in Class **06 Metals in foil or powder form for 3D printers**; iron strip; props of metal; alloys of common metal; nozzles of metal; roller blinds of steel; fences of metal; doors of metal; railway material of metal; wire of common metal; clips of metal for cables and pipes; cable joints of metal, non-electric; screws of metal; door closers of metal, non-electric; window closers of metal, non-electric; door bells of metal, non-electric; split rings of common metal for keys; padlocks of metal, other than electronic; keys of metal; Locks of metal for bags; locks of metal for vehicles; wheel clamps [boots]; locks of metal, other than electric; spring locks; safes, electronic; safes [metal or non-metal]; reinforcing materials of metal for machine belts; packaging containers of metal; foundry moulds of metal; badges of metal for vehicles; nameplates of metal; registration plates of metal; bells for animals; soldering wire of metal; mooring buoys of metal; identification bracelets of metal; wind-driven bird-repelling devices made of metal; stakes of metal for plants or trees; traps for wild animals; works of art of common metal; ores of metal; monuments of metal; ironmongery; hardware of metal, small in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**  
**Unit No.3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**



Lodged on: **15/12/2025**

Application No: **683/2025** in Class **07 Agricultural machines**; aerating pumps for aquaria; mechanized livestock feeders; disintegrators; milking machines; incubators for eggs; shearing machines for animals; salt extracting machine; horse walker; woodworking machines; saws [machines]; papermaking machines; paper diaper making machines; Printing machines; industrial inkjet printing machines; spinning machines; dyeing machines; tea manufacturing machines; sausage making machines; peeling machines; mixing machines; mixers [machines]; mills [machines]; meat choppers, electric; kneading machines; juice extractors, electric; food preparation machines, electromechanical; crushing machines; bread cutting machines; beverage preparation machines, electromechanical; robotic arms for preparing beverages; cigarette machines for industrial purposes; leather-working machines; sewing

machines; bicycle assembling machines; potters' wheels; engraving machines; battery machinery; cord making machines; chopstick making machines; dual-purpose peeling and shelling machines; pen making machines; candle making machines; cleaning machine of silkworm seed; silkworm genus spin-drier; straw-mat looms; enamel making machines; light bulb making machines; packaging machines; briquette making machines; kitchen machines, electric; food processors, electric; dishwashing machines; tin openers, electric; blenders, electric, for household purposes; mills for household purposes, other than hand-operated; whisks, electric, for household purposes; coffee grinders, other than hand-operated; washing machines [laundry]; laundry washing machines incorporating a drying tumbler; wringing machines for laundry; Bioreactors for use in manufacturing biopharmaceuticals; embossing machines; glass-working machines; fertilizer manufacturing machines; electromechanical machines for chemical industry; rinsing machines; haulage apparatus [mining]; cutters [machines]; drilling rigs, floating or non-floating; excavators; pneumatic jacks; elevators [machines]; Elevating apparatus; metalworking machines; electric hammers; foundry machines; steam engines; igniting devices for internal combustion engines; wind turbines; paper clip making machines; zipper making machine; tools [parts of machines]; industrial robots; cowlings [parts of machines]; electric wire and cable manufacturing machines; screwdrivers, electric; hand-held tools, other than hand-operated; electric hand drills; semiconductor manufacturing machines; optical cold working machines; machines for generating gas by electrolysis; painting machines; dynamos; filters for cleaning cooling air, for engines; motors, other than for land vehicles; pumps [machines]; air pumps [garage installations]; valves [parts of machines]; compressed air machines; air suction machines; aerocondensers; air cylinders [parts of machines]; window closers, electric; door openers, electric; axles for machines; control mechanisms for machines, engines or motors; filters being parts of machines or engines; Bearings [parts of machines]; belts for machines; rubber tracks being parts of crawlers on agricultural machines; electric welding apparatus; washing apparatus; vacuum cleaners; suction nozzles for vacuum cleaners; steam mops; machines and apparatus for cleaning, electric; brushes for vacuum cleaners; vacuum cleaner bags; dust removing installations for cleaning purposes; vacuum cleaner attachments for disseminating perfumes and disinfectants; vacuum cleaner hoses; washing installations for vehicles; Dust exhausting installations for cleaning purposes; floor scrubbing machines; car washer; wireless cleaner; sweeping machine for charging; dust filters and bags for vacuum cleaners; dust filter for vacuum cleaner; filtering machines; curtain drawing devices, electrically operated; drums [parts of machines]; 3D printers; shoe polishers, electric; racket stringing machines; vending machines; labellers [machines]; robotic exoskeleton suits, other than for medical purposes; 3D printing pens; 3D bioprinters; ticket vending machines; fluid dispensing machines for industrial use; aviation Oil Feeding Vehicle Joint; liquid tanks [parts of machines]; fluid reservoir (machine component); Ice grinder; rice sorting machine; automatic tire removing and installing devices; automatic candy vending machine; refrigerated vending machines; brake fluid replacement filler; ceramic 3D printer; industrial automatic folding machine; electroplating machines; electric food wall breaking machine in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**  
**Unit No.3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**



Lodged on: 15/12/2025

Application No: 684/2025 in Class 08 Hand tools, hand-operated; abrading instruments [hand instruments]; razor strops; shovels [hand tools]; agricultural implements, hand-operated; syringes for spraying insecticides; garden tools, hand-operated; instruments and tools for skinning animals; oyster openers; harpoons; razor blades; laser hair

removal apparatus, other than for medical purposes; depilation appliances, electric and non-electric; beard clippers; razor cases; hand implements for hair curling; curling tongs; hair straightening irons; manicure sets; razors, electric or non-electric; blades for electric razors; hair clippers for personal use, electric and non-electric; electric hair clippers; screwdrivers, non-electric; pincers; bits [hand tools]; spanners [hand tools]; hammers [hand tools]; emergency hammers; cutting tools [hand tools]; metal band stretchers [hand tools]; borers; air pumps, hand-operated; tweezers; hobby knives [scalpels]; graving tools [hand tools]; scissors; knives; hair clippers for animals [hand instruments]; fruit corers; blades [hand tools]; multi-tool knives; Punch rings [knuckle dusters]; table knives, forks and spoons of plastic; table cutlery [knives, forks and spoons]; handles for hand-operated hand tools in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 685/2025 in Class 09 Wearable computers; USB flash drives; telepresence robots; tablet computers; stands adapted for laptops; smartwatches; smartglasses; integrated circuit cards [smart cards]; sleeves for laptops; interfaces for computers; scanners for data processing; security token hardware for user authentication; readers [data processing equipment]; protective films adapted for computer screens; printers for use with computers; stylus pens for touchscreens; pocket calculators; personal digital assistants [PDAs]; optical discs; notebook computers; downloadable application software for virtual environments; mouse pads; mouse [computer peripheral]; monitors [computer programs]; monitors [computer hardware]; microprocessors; magnetic data media; head-mounted displays; laptop computers; interactive touchscreen terminals; integrated circuit cards; ink cartridges, unfilled, for printers and photocopiers; identity cards, magnetic; encoded magnetic cards; encoded identification bracelets, magnetic; electronic tags for goods; electronic publications, downloadable; electronic pocket translators; electronic pens for visual display units; electronic interactive whiteboards; downloadable ring tones for mobile telephones; downloadable music files; downloadable image files; downloadable e-wallets; data processing apparatus; covers for tablet computers; computers; computer software, recorded; computer software platforms, recorded or downloadable; computer programs, downloadable; computer programs, recorded; computer peripheral devices; computer memory devices; computer keyboards; computer hardware; computer game software, recorded; computer game software, downloadable; processors [central processing units]; calculating machines; biometric identity cards; bags adapted for laptops; electronic pens for visual display units; toner cartridges, unfilled, for printers and photocopiers; encoded key cards; cooling pads for laptop computers; user-programmable humanoid robots, not configured; computer software applications, downloadable; wireless portable printers for use with laptops and mobile devices; Photo printers; Computer wireless mice; time recording apparatus; pedometers; electronic agendas; counters; apparatus to check franking; credit card terminals; counterfeit coin detectors; mechanisms for coin-operated apparatus; holograms; dictating machines; hemline markers; voting machines; lottery machine; biometric scanners; ticket dispensing terminals, electronic; time clocks [time recording devices]; photocopiers [photographic, electrostatic, thermic]; weighing apparatus and instruments; scales with body mass analysers; bathroom scales; rulers [measuring instruments]; measures; compasses for measuring; signal lanterns; electronic notice boards; wearable activity trackers; video telephones; transmitters [telecommunication]; telephone apparatus; telecommunication apparatus in the form of jewellery; gimbals for smartphones; cases for smartphones; smartphones; computer network routers; radios; protective films

adapted for smartphones; navigational instruments; mobile telephones; intercommunication apparatus; lanyards for mobile telephones; hands-free kits for telephones; Global Positioning System [GPS] apparatus; holders adapted for mobile telephones and smartphones; cell phones; straps for mobile telephones; branch boxes [electricity]; in-car telephone handset cradles; foldable smartphones; transponders; router; selfie sticks for mobile phones; Intercoms; walkie-talkies; wearable video display monitors; virtual reality headsets; video recorders; television apparatus; tape recorders; sound transmitting apparatus; sound recording apparatus; security surveillance robots; audio- and video-receivers; rearview cameras for vehicles; portable media players; microphones; loudspeakers; juke boxes, musical; headphones; electronic book readers; digital photo frames; compact discs [audio-video]; portable speakers; camcorders; cabinets for loudspeakers; baby monitors; audio mixers; wireless speaker microphones; smart speakers; ear pads for headphones; dashboard cameras; humanoid robots having communication and learning functions for assisting and entertaining people; virtual reality controllers; set top box; learning machine; electronic sounding device with books; earphones; earpieces for remote communication; viewfinders, photographic; video projectors; tripods for cameras; stands for photographic apparatus; flash lamps for smartphones; selfie sticks [hand-held monopods]; selfie lenses; projection apparatus; projection screens; flashlights [photography]; filters for ultraviolet rays, for photography; diaphragms [photography]; cases especially made for photographic apparatus and instruments; cameras [photography]; shutters [photography]; filters for use in photography; selfie ring lights for smartphones; gimbals for digital cameras; screens [photography]; digital projector; Multimedia projectors; measuring instruments; surveying apparatus and instruments; measuring apparatus; range finders; infrared detectors; hygrometers; air analysis apparatus; levels [instruments for determining the horizontal]; speed checking apparatus for vehicles; automatic indicators of low pressure in vehicle tyres; temperature indicators; pressure measuring apparatus; gas testing instruments; connected bracelets [measuring instruments]; thermometers, not for medical purposes; teaching robots; teaching apparatus; laboratory robots; chemistry apparatus and instruments; audiovisual teaching apparatus; measuring devices, electric; inductors [electricity]; simulators for the steering and control of vehicles; probes for scientific purposes; humanoid robots with artificial intelligence for use in scientific research; diagnostic apparatus, not for medical purposes; telescopes; optical apparatus and instruments; microscopes; magnifying glasses [optics]; apparatus and instruments for astronomy; telephone wires; materials for electricity mains [wires, cables]; cables, electric; electric wire harnesses for automobiles; data line; USB cables for cellphones; wafers for integrated circuits; semiconductors; chips [integrated circuits]; amplifiers; light-emitting diodes [LED]; conductors, electric; coils, electric; switches, electric; electrical adapters; parking sensors for vehicles; junction boxes [electricity]; electric sockets; electric plugs; distribution consoles [electricity]; couplings, electric; connections for electric lines; commutators; connectors [electricity]; control panels [electricity]; controllers for servo motors; sensors; touch sensor; video screens; remote control apparatus; optical fibres [light conducting filaments]; heat regulating apparatus; electric installations for the remote control of industrial operations; electric apparatus for commutation; lightning conductors; lightning rods; ionization apparatus not for the treatment of air or water; fire extinguishing apparatus; apparatus and installations for the production of X-rays, not for medical purposes; visors for helmets; breathing apparatus, not for medical purposes; snorkels; protective helmets; protection devices for personal use against accidents; clothing for protection against accidents, irradiation and fire; anti-glare glasses; theft prevention installations, electric; acoustic alarms; anti-theft warning apparatus; alarms; biometric locks; locks, electric; electronic access control systems for interlocking doors; smoke detectors; peepholes [magnifying lenses] for doors; fire alarms; electric door bells; sunglasses; spectacles; 3D spectacles; spectacle frames; contact lens cases incorporating ultrasonic cleaning functions; chargers for mobile telephones; battery chargers; batteries, electric, for vehicles; batteries, electric; accumulators, electric; charging stations for electric vehicles; solar panels for the production of electricity; portable power chargers; mobile

power (rechargeable battery); wireless chargers; car mobile phone charger; USB chargers; animated cartoons; sports whistles; egg-candlers; dog whistles; decorative magnets; electrified fences; humanoid robots with artificial intelligence for preparing beverages; humanoid robots with artificial intelligence for use in household cleaning and laundry; sunglasses for pets; Portable remote control car stop; Refrigerator magnets; pigeon flute in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 686/2025 in Class 10 Vibromassage apparatus; thermometers for medical purposes; testing apparatus for medical purposes; surgical robots; sphygmotensimeters; pulse meters; nanorobots for medical purposes; oxygen concentrators for medical purposes; medical apparatus and instruments; massage apparatus; massage chairs with built-in massage apparatus; glucometers; apparatus for administering inhalants for medical purposes; esthetic massage apparatus; body composition monitors; electric massage guns; nebulisers for medical purposes; dental apparatus and instruments; physiotherapy apparatus; LED masks for therapeutic purposes; lasers for medical purposes; heart rate monitoring apparatus; electric acupuncture instruments; protective masks for medical purposes; Sanitary masks; soporific pillows for insomnia; hearing protectors; hearing aids; ear plugs [hearing protection devices]; bracelets for medical purposes; biomagnetic rings for therapeutic or medical purposes; dummies for babies; feeding bottles; breast pumps; baby feeding dummies; sex toys; artificial limbs; wheeled walkers to aid mobility; orthopaedic articles; orthopaedic belts; elastic stockings for surgical purposes; compression garments; abdominal belts; thread, surgical; suture materials; pet walking aids in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 687/2025 in Class 11 Light bulbs; lamps; electric lamps; lanterns for lighting; electric torches; ceiling lights; standard lamps; head torches; lighting apparatus and installations; light projectors; fairy lights for festive decoration; LED ambient light; Night lights; Table lamps; Reading lights; Hanging lamps; lights for vehicles; lights for automobiles; ultraviolet ray lamps, not for medical purposes; germicidal lamps for purifying air; curing lamps, not for medical purposes; flaming torches; USB-powered cup heaters; soya milk making machines, electric; roasting apparatus; autoclaves, electric, for cooking; microwave ovens [cooking apparatus]; kitchen ranges [ovens]; kettles, electric; heating and cooling apparatus for dispensing hot and cold beverages; heaters, electric, for feeding bottles; gas burners; food steamers, electric; electrically heated mugs; deep fryers, electric; cooking utensils, electric; cooking stoves; coffee roasters; bread-making machines; bread toasters; pressure cookers, electric; air fryers; cooking apparatus and installations; cooking pots, electric; coffee machines, electric; multicookers; grills [cooking appliances]; tortilla presses, electric; electric cooktops; thermo-pots, electric; frying pans, electric;

coffeepots, electric; hot pots, electric; electric cooking stoves; household electric kettle; electric pressure cooker (pressure cooker); lava rocks for use in barbecue grills; refrigerators; refrigerating apparatus and machines; ice-cream making machines; ice machines and apparatus; freezers; ventilation [air-conditioning] installations and apparatus; laundry dryers, electric; humidifiers; fans [air-conditioning]; fabric steamers; extractor hoods for kitchens; desiccating apparatus; dehumidifiers; air-conditioning installations; air purifying apparatus and machines; air filtering installations; air sterilisers; electric fans for personal use; dish drying machines; Air purifiers; Air conditioner; hair dryers; water heaters; heating apparatus; fog machines; radiators [heating]; heating installations; taps; pressure water tanks; watering installations, automatic; toilets [water-closets]; sanitary apparatus and installations; microbubble generators for baths; heaters for baths; showers; bath installations; facial steamers; hydromassage bath apparatus; bath fittings; toilet bowls; kitchen sinks incorporating integrated worktops; water purifying apparatus and machines; filters for drinking water; disinfectant apparatus; water filtering apparatus; filters for water filtering apparatus; membranes for water filtering apparatus; electric water purifiers for household purposes; Home faucet filter; Water dispenser; footwarmers, electric or non-electric; radiators, electric; pocket warmers; USB-powered hand warmers; electrically heated clothing; blankets, electric, not for medical purposes; Warm fan; gas lighters; polymerisation installations; personal cooling packs, not for medical purposes in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 688/2025 in Class 12 Vehicles for locomotion by land, air, water or rail; remote control vehicles, other than toys; locomotives; rolling stock for railways; electric vehicles; vehicle running boards; signal arms for vehicles; shock absorbers for automobiles; autonomous cars; rearview mirrors; propulsion mechanisms for land vehicles; cars; lug nuts for vehicle wheels; clips adapted for fastening automobile parts to automobile bodies; cigar lighters for automobiles; motor cars; anti-skid chains; bumpers for automobiles; brake pads for automobiles; automobile chassis; automobile bodies; ashtrays for automobiles; air bags [safety devices for automobiles]; sun-blinds adapted for automobiles; Electric cars; self-balancing scooters; self-balancing electric unicycles; push scooters [vehicles]; electric bicycles; bicycles; electric scooter (Vehicle); pumps for bicycle tyres; aerial conveyors; wheelchairs; pushchairs; carts; sleighs [vehicles]; tyres for vehicle wheels; automobile tyres; repair outfits for inner tubes; delivery drones; civilian drones; camera drones; air vehicles; aeronautical apparatus, machines and appliances; diving bells; boats; water vehicles; windshield wipers; upholstery for vehicles; side view mirrors for vehicles; seat covers for vehicles; safety seats for children, for vehicles; head-rests for vehicle seats; anti-theft devices for vehicles; anti-glare devices for vehicles; anti-dazzle devices for vehicles; air pumps [vehicle accessories]; safety belts for vehicle seats; windcreens; cup holders for vehicles in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: **689/2025** in Class **14** Precious metals, unwrought or semi-wrought; jewellery boxes; boxes of precious metal; rings [jewellery]; necklaces [jewellery]; medals; jewellery; figurines of precious metal; charms for key rings; works of art of precious metal; watches; watch bands; presentation boxes for watches; clocks and watches, electric; clocks; alarm clocks; chronometric instruments; jewellery for pets in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: **690/2025** in Class **16** Paper; papers for painting and calligraphy; copying paper [stationery]; tablemats of paper; towels of paper; toilet paper; table napkins of paper; face towels of paper; signboards of paper or cardboard; stickers [stationery]; envelopes [stationery]; note books; calendars; pads [stationery]; figurines of papier maché; printed publications; posters; books; periodicals; newsletters; pictures; postage stamps; apparatus for mounting photographs; garbage bags of paper or of plastics; boxes of paper or cardboard; bags [envelopes, pouches] of paper or plastics, for packaging; stapling presses [office requisites]; paper shredders for office use; stationery; inkstands; ink; stamps [seals]; writing materials; pens [office requisites]; roller ball pens; pens for whiteboards; adhesive tapes for stationery or household purposes; pantographs [drawing instruments]; drawing instruments; drawing materials; typewriter ribbons; inking ribbons; teaching materials [except apparatus]; blackboards; tailors' chalk; architects' models; mezuzah parchments; mezuzah cases in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: **691/2025** in Class **18** Leather, unworked or semi-worked; reusable shopping bags; school bags; trunks [luggage]; bags for sports; bags; rucksack; travelling bags; cases of leather or leatherboard; travelling cases; trimmings of leather for furniture; reins for guiding children; leather straps; umbrellas; walking sticks; clothing for pets in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: **692/2025** in Class **20** Beds; mattresses; air beds, not for medical purposes; chairs [seats]; office furniture; stands for calculating machines; sofas; trestles [furniture]; trays, not of metal; keyboards for hanging keys; split rings, not of metal, for

keys; hand-held mirrors [toilet mirrors]; fans for personal use, non-electric; works of art of wood, wax, plaster or plastic; numberplates, not of metal; nameplates, not of metal; signboards of wood or plastics; decorations of plastic for foodstuffs; pet cushions; cat trees; identification bracelets, not of metal; coffin fittings, not of metal; drawer organizers; clothes hooks, not of metal; bolsters; pillows; indoor window blinds [furniture]; curtain rails; locks, not of metal, for vehicles in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 693/2025 in Class 21 Utensils for household purposes; tableware, other than knives, forks and spoons; cups; containers for household or kitchen use; place mats, not of paper or textile; kitchen utensils; blenders, non-electric, for household purposes; frying pans, non-electric; grills [cooking utensils]; autoclaves, non-electric, for cooking; tablemats, not of paper or textile; jugs; training cups; glasses [receptacles]; earthenware saucepans; ceramics for household purposes; works of art of porcelain, ceramic, earthenware, terra-cotta or glass; tea services [tableware]; coffee services [tableware]; mugs; coffee grinders, hand-operated; liqueur sets; drinking vessels; thermos cup; dustbins for household purposes; soap boxes; soap dispensing bottles; sieves [household utensils]; drying racks for laundry; deodorizing apparatus for personal use; perfume burners, electric and non-electric; aromatic oil diffusers, other than reed diffusers, electric and non-electric; electronic pill organizers for personal use; combs; electric combs; sound wave vibration hairbrushes; electric brushes, except parts of machines; brushes; material for brush-making; toothbrushes, electric; heads for electric toothbrushes; toothbrushes; water flossers; water apparatus for cleaning teeth and gums; household dental flosser; toothpicks; floss for dental purposes; make-up removing appliances; facial cleansing brushes, electric and non-electric; cosmetic utensils; toilet cases; perfume vaporizers; reusable ice cubes; insulating flasks; ice cube moulds; thermally insulated containers for food; heat-insulated containers; thermal flask; cloths for cleaning; mops; lint removers, electric or non-electric; gloves for household purposes; cleaning instruments, hand-operated; cloth for washing floors; cotton waste for cleaning; sponges for household purposes; glass, unworked or semi-worked, except building glass; crystal [glassware]; mangers for animals; litter boxes for pets; cages for household pets; pet feeding bowls, automatic; drinking troughs; portable, non-mechanized pet drinking device for feeding water to a pet; animal-activated livestock waterers; animal-activated animal feeders; tanks [indoor aquaria]; indoor terrariums [vivariums]; indoor terrariums [plant cultivation]; indoor aquaria; ultrasonic pest repellers; plug-in diffusers for mosquito repellents; electric devices for attracting and killing insects in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 694/2025 in Class 25 Tee-shirts; ready-made clothing; coats; clothing; bath robes; sports jerseys; layettes [clothing]; babies' pants [underwear]; motorists' clothing; bathing suits; waterproof clothing; masquerade costumes; sports shoes;

footwear; slippers; headwear; headbands [clothing]; hats; visors being headwear; sweat-absorbent socks; hosiery; cycling gloves; gloves [clothing]; scarves; neckties; face coverings [clothing], not for medical or sanitary purposes; belts [clothing]; chasubles; sashes for wear; shower caps; sleep masks; hairdressing capes; wedding dresses in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 695/2025 in Class 27 Rugs; mats; carpets for automobiles; bath mats; yoga mats; carpet underlay; gymnastic mats; non-slip mats; floor mats for vehicles; wallpaper in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 696/2025 in Class 28 Hand-held consoles for playing video games; apparatus for games; controllers for game consoles; external cooling fans for game consoles; electronic game devices for children's teaching; rocking horses; kites; slides [playground equipment]; toys; toy robots; toy models; toy figures; stuffed toys; scooters [toys]; scale model vehicles; jigsaw puzzles; drones [toys]; dolls; smart toys; carnival masks; building blocks [toys]; baby gyms; toy pistols; plush toys; playing cards; chess games; rackets; pumps specially adapted for use with balls for games; body-building apparatus; strength training apparatus; dumb-bells; exercise weights; treadmill; treadmills for fitness; electronic targets; archery implements; skis; skateboards; machines for physical exercises; climbers' harness; jump rope with counter; hunting game calls; swimming pools [play articles]; plastic racetrack; protective paddings [parts of sports suits]; knee guards [sports articles]; gloves for games; in-line roller skates; ice skates; ornaments for Christmas trees, except lights, candles and confectionery; Christmas trees of synthetic material; fishing tackle; twirling batons; camouflage screens [sports articles]; scratch cards for playing lottery games; printed lottery tickets; grip tapes for rackets; athletic sweat bands in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 697/2025 in Class 35 Rental of advertising time on communication media; rental of advertising space; publicity material rental; publicity agency services; advertising; presentation of goods on communication media, for retail purposes; demonstration of goods; promotion of goods and services through sponsorship of sports

events; publicity; online advertising on a computer network; public relations; providing business information via a website; providing business information; price comparison services; administration of consumer loyalty programs; organization of exhibitions for commercial or advertising purposes; opinion polling; commercial or industrial management assistance; commercial administration of the licensing of the goods and services of others; business research; provision of an online marketplace for buyers and sellers of goods and services; marketing; import-export agency services; auctioneering; sales promotion for others; marketing through product placement for others in virtual environments; employment agency services; systemization of information into computer databases; arranging subscriptions to telecommunication services for others; updating and maintenance of data in computer databases; book-keeping; rental of vending machines; sponsorship search; rental of sales stands; rental of cash registers; wholesale services for pharmaceutical, veterinary and sanitary preparations and medical supplies; retail services for pharmaceutical, veterinary and sanitary preparations and medical supplies; retail or wholesale services for pharmaceutical preparations; retail or wholesale services for veterinary preparations in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 698/2025 in Class 37 Providing information relating to repairs; construction consultancy; plumbing; construction; mining extraction; upholstery; heating equipment installation and repair; kitchen equipment installation; installation, maintenance and repair of computer hardware; installation and repair of air-conditioning apparatus; electric appliance installation and repair; interference suppression in electrical apparatus; installation and maintenance of medical devices; vehicle breakdown repair services; vehicle battery charging; motor vehicle maintenance and repair; vehicle washing; airplane maintenance and repair; shipbuilding; photographic apparatus repair; clock and watch repair; safe maintenance and repair; re-tinning; retreading of tyres; tyre balancing; furniture maintenance; leather care, cleaning and repair; cleaning of clothing; vermin exterminating, other than for agriculture, aquaculture, horticulture and forestry; disinfecting; passenger lift installation and repair; burglar alarm installation and repair; shoe maintenance and repair; telephone installation and repair; knife sharpening; pump repair; umbrella repair; artificial snow-making services; restoration of works of art; restoration of musical instruments; rental of drainage pumps; swimming-pool maintenance; repair of power lines; rental of dishwashing machines; rental of battery chargers; refilling of gas cylinders used for making carbonated beverages; jewelry cleaning; restoration of printed photographs; repair of hand tools; jewelry repair services; repair of orthodontic appliances; mobile telephone battery charging services; maintenance of passenger lifts via remote monitoring systems; installation and maintenance of entertainment or sports apparatus; cleaning of storage tanks; trunks [luggage] maintenance; septic tank cleaning; repair and restoration of books; binoculars repair; repair of toys or dolls; repair of recreational machines and device; carpet cleaning machine rental; escalator cleaning service; phone repair; install lightning rod; maintenance and repair of microscopes; maintenance and repair of telescopes; wireless headset repair; drill sharpening; rental of battery chargers for digital cameras; rental of battery chargers for mobile phones; ski maintenance and repair; beer bucket cleaning service; antenna installation and repair; installation of cables for internet access; installation and repair of window blinds; installation, maintenance and repair of card readers; fishing rod repair; fire extinguisher refilling service; bathtub cleaning;

sharpening service for lawn mower blades; repair and maintenance of hearing aids for the deaf in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 699/2025 in Class 38 Television broadcasting; wireless broadcasting; news agency services; video-on-demand transmission; videoconferencing services; transmission of electronic mail; telephone services; streaming of data; rental of smartphones; providing online forums; providing user access to global computer networks; providing telecommunications connections to a global computer network; providing internet chatrooms; providing access to databases; message sending; electronic bulletin board services [telecommunications services]; communications by computer terminals; mobile telephone communication services; transmission of digital files; computer aided transmission of messages and images in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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Application No: 700/2025 in Class 42 Technological research; scientific research; research and development of new products for others; artificial intelligence consultancy; research in the field of artificial intelligence technology; calibration [measuring]; quality control; exploration services in the field of the oil, gas and mining industries; cosmetic research; chemical research; biological research; weather forecasting; meteorological information; vehicle roadworthiness testing; packaging design; industrial design; interior design; dress designing; updating of computer software; unlocking of mobile telephones; software as a service [SaaS]; monitoring of computer system operation by remote access; server hosting; recovery of computer data; providing search engines for the internet; platform as a service [PaaS]; off-site data backup; maintenance of computer software; internet security consultancy; electronic data storage; development of computer platforms; providing virtual computer systems through cloud computing; data encryption services; conversion of data or documents from physical to electronic media; consultancy in the design and development of computer hardware; computer virus protection services; computer system analysis; computer software design; computer programming; computer system design; creating and maintaining websites for others; providing online non-downloadable computer software; hosting software platforms for virtual reality-based work collaboration; hosting virtual environments; development of video and computer games; software development in the framework of software publishing; authenticating works of art; graphic arts design; business card design; graphic design of promotional materials; cloud seeding; handwriting analysis [graphology]; cartography services; rental of meters for the recording of energy consumption; testing and analysis of goods being imported or exported for quarantine clearance purposes; rental of telescopes; rental of scientific microscopes; logo design services; weighing goods for others; provide set design services for the theater company; calligraphy and engraving art design;

naming service; animation design for others; refrigerator magnetic sticker design; design of customized books; radon detection services; art work design in the name from XIAOMI INC. of No. 006, Floor 6, Building 6, Yard 33, Middle Xierqi Road, Haidian District, Beijing, China.

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**Mahe, Seychelles**



Lodged on: 15/12/2025

Application No: 115/2026 in Class 29 Meat, fish, poultry and game; meat extracts for culinary purposes; preserved, frozen, dried and cooked fruits, vegetables and seaweeds; jellies, jams, compotes; eggs; milk, cheese, butter, yogurt and other milk products; oils and fats for food; Milk and evaporated milk (milk powder), powdered milk for food purposes, flavoured milk powder for making drinks, flavoured milk and flavoured milk beverages, condensed milk, beverages made from or containing milk, deserts made from milk products; Cheeses, including soft cheese, cheese products, cheese mixtures, cheese sticks, cheese fondue, cheese spreads, blended cheese, cheese substitutes, cheddar cheese, mozzarella cheese, brie cheese, cheese dips, processed cheese, white cheese, sheep cheese, ripened cheese, strained cheese, smoked cheese, goat cheese, hard cheese, cheese powder, blue cheese, and cream cheese in the name from Promasidor IP Holdings Limited of Ebene Junction, Rue de la Democratie, Ebene, Mauritius.

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**  
**Unit No.3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**



Lodged on: 16/03/2026

Application No: 118/2026 in Class 36 Virtual currency exchange services; Virtual currency services; Virtual currency trading services; Virtual currency transfer services; Electronic transfer of virtual currencies; Financial exchange of virtual currency; Electronic transfer of a virtual currency for use by members of an on-line community via a global computer network; Electronic transfer of virtual currencies incorporating cryptographic protocols used to operate on a computer platform in the field of blockchain technology; Digital currency brokerage services; Digital currency exchange services; Digital currency trading services; Issuance of digital currency for use by members of an on-line community via a global computer network; Providing digital currency for use by members of an online community via a global computer network; Electronic transfer of digital tokens incorporating cryptographic protocols used to operate on a computer platform in the field of blockchain technology; Electronic transfer of non-fungible tokens incorporating cryptographic protocols used to operate on a computer platform in the field of blockchain technology in the name from GuardianTM Limited of Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands.

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**  
**Unit No.3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**



Lodged on: 18/03/2026

Application No: **119/2026** in Class **42** Scientific and technological services and research and design relating thereto; Industrial analysis and research services; Design and development of computer hardware; Design and development of computer software; Software as a service (SaaS); Platform as a service (PaaS); Cloud computing services; Hosting of software; Providing temporary use of non-downloadable software; Development of software applications; Maintenance of software; Updating of software; IT consultancy services; Computer programming services; Data storage services; Electronic data storage; Computer system design; Computer technology consultancy; Creating and maintaining websites; Technical support services relating to computer software in the name from **Guardian™ Limited** of **Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands.**

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**  
**Unit No.3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**



Lodged on: **18/03/2026**

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Application No: **121/2026** in Class **43** Restaurant services; Bar services; Provision of food and drink; Catering services; Cocktail lounge services; Take-away restaurant services; hotel services; reservation services and booking services (including online) for restaurants; reservation services and booking services (including online) for hotels and temporary accommodation; advisory and information services relating to the selection, preparation and serving of food and beverages; temporary accommodation; Hotel accommodation services; Hotel catering services; Hotel restaurant services; Restaurant reservation services; Providing online reservations and bookings for temporary lodging and accommodations; Sommelier services, namely, providing advice on wine and wine and food pairing in the name from **AZUMI LIMITED** of **2nd Floor, King's Court, 2-16 Goodge Street, London, W1T 2QA, United Kingdom.**

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**  
**Unit No.3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**



Lodged on: **19/03/2026**

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Application No: **107/2026** in Class **36** Real estate affairs; Real estate development services, Real estate management services; Real estate brokerage, Real estate investment services; Leasing of real estate, Property and building management in the name from **HOSPITALITY BRANDS LIMITED** of **Ras Al Khaimah International Corporate Center, United Arab Emirates.**

Address for service: **International Law & Corporate Services (Pty) Ltd**  
**Unit Number 3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**



Lodged on: **05/03/2026**

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Application No: **108/2026** in Class **44 Spa services; beauty care services for human beings, Health spa services for wellness; Massage therapy services, Facial and skin care treatments; Aromatherapy and wellness therapy services, Hygienic and beauty care services; Wellness center services** in the name from **HOSPITALITY BRANDS LIMITED** of **Ras Al Khaimah International Corporate Center, United Arab Emirates.**

Address for service: **International Law & Corporate Services (Pty) Ltd**  
**Unit Number 3, 1st Floor, Fortune House**  
**Providence Industrial Estate**  
**Mahe, Seychelles**

Lodged on: **05/03/2026**

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The logo for Café del Mar is written in a blue, elegant cursive script. The word 'Café' is followed by 'del' in a smaller font, and 'Mar' is the largest and most prominent part of the logo.

No. 424 of 2026

**Deloitte.**

7<sup>th</sup> - 8<sup>th</sup> floor, Standard Chartered Tower  
19-21 Bank Street  
Cybercity  
Ebène 72201  
Mauritius

**Independent Auditor's report on the Summary Financial Statements of  
The Mauritius Commercial Bank (Seychelles) Limited to the Board of Directors**

**Opinion**

The summary financial statements of The Mauritius Commercial Bank (Seychelles) Limited (the "Bank") which comprise the summary statement of financial position as at 31 December 2025 and the summary statement of profit or loss and other comprehensive income, the summary statement of changes in equity and the summary statement of cash flows for the year then ended and related notes, are derived from the audited financial statements of the Bank for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements of the Bank which are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ('IFRS Accounting Standards'), and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles.

**Summary financial statements**

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

**The audited financial statements and our report thereon**

We expressed an unmodified audit opinion on the audited financial statements in our report dated April 13, 2026. That report also includes the communication of key audit matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year.

**Responsibilities of Directors for the Summary Financial Statements**

The directors are responsible for the preparation of the summary financial statements on the basis described in note 1 of the summary financial statements.

**Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

**Use of this report**

This report, including our opinion, has been prepared for and only for the Bank's Board of Directors in accordance with Section 38(2) of the Financial Institutions Act 2004 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Bank and the Bank's Board of Directors, for our audit work for this report, or for the opinions we have formed.

**Deloitte****Chartered Accountants**

April 13, 2026

**Vishal Agrawal, FCA****Partner**



**THE MAURITIUS COMMERCIAL BANK (SEYCHELLES) LIMITED**  
Summary Financial Statements for the year ended 31 December 2025

Summary statement of financial position as at December 31, 2025

	2025 SR	2024 SR
<b>ASSETS</b>		
Cash and cash equivalents	1,821,662,895	875,409,458
Placements with banks	1,036,218,681	1,161,022,017
Loans and advances to customers	3,149,185,994	3,006,265,168
Investment securities	1,448,250,082	1,634,629,814
Right-of-use assets	125,930,542	126,549,382
Property and equipment	83,606,916	91,202,014
Intangible assets	1,727,893	1,683,790
Deferred tax assets	99,532,210	89,762,800
Other assets	955,204,708	966,600,349
<b>Total assets</b>	<b>8,721,319,921</b>	<b>7,953,124,792</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Deposits from banks and customers	7,317,285,103	6,670,039,026
Other borrowed funds	3,467,233	6,200,148
Post employment benefit liability	50,990,010	46,501,605
Current tax liabilities	20,227,322	9,969,266
Lease liabilities	141,693,395	138,710,249
Other liabilities	143,836,980	132,552,150
<b>Total liabilities</b>	<b>7,677,500,043</b>	<b>7,003,972,444</b>
<b>EQUITY</b>		
Share capital	20,000,000	20,000,000
Statutory reserve	20,000,000	20,000,000
Other reserves	68,890,489	62,891,688
Retained earnings	934,929,389	846,260,660
<b>Total equity</b>	<b>1,043,819,878</b>	<b>949,152,348</b>
<b>Total liabilities and equity</b>	<b>8,721,319,921</b>	<b>7,953,124,792</b>

These financial statements were authorised and approved for issue by the Board of Directors on **April 6, 2026**.

**Jean Michel Ng Tseung**  
Director and Chairperson

**Désiré Léo**  
Managing Director

**Paul Corson**  
Director

**Vikash Nathoo**  
Director

**Dominic Provençal**  
Director



THE MAURITIUS COMMERCIAL BANK (SEYCHELLES) LIMITED  
Summary Financial Statements for the year ended 31 December 2025

Summary statement of profit or loss and other comprehensive income for the year ended  
December 31, 2025

	2025 SR	2024 SR
Interest income using the effective interest rate method	372,481,805	397,252,154
Interest expense	(71,444,893)	(78,060,647)
<b>Net interest income</b>	<b>301,036,912</b>	<b>319,191,507</b>
Fee and commission income	226,494,395	200,534,127
Fee and commission expense	(153,252,490)	(130,109,724)
<b>Net fee and commission income</b>	<b>73,241,905</b>	<b>70,424,403</b>
<b>Other income</b>		
Profit arising from dealing in foreign currencies	128,810,584	111,865,258
Other operating income	411,735	377,176
	<b>129,222,319</b>	<b>112,242,434</b>
<b>Operating income</b>	<b>503,501,136</b>	<b>501,858,344</b>
<b>Non-interest expense</b>		
Amortisation of right-of-use assets	(12,373,234)	(11,927,114)
Depreciation of property and equipment	(10,796,902)	(11,885,887)
Amortisation of intangible assets	(1,473,866)	(2,662,447)
Salaries and human resource costs	(100,789,754)	(82,963,689)
Other expenses	(103,319,811)	(88,734,053)
	<b>(228,753,567)</b>	<b>(198,173,190)</b>
<b>Operating profit before impairment</b>	<b>274,747,569</b>	<b>303,685,154</b>
Net impairment of financial assets	(20,535,430)	(59,745,347)
<b>Profit before tax</b>	<b>254,212,139</b>	<b>243,939,807</b>
Income tax expense	(64,129,040)	(37,807,724)
<b>Profit for the year</b>	<b>190,083,099</b>	<b>206,132,083</b>
<b>Other comprehensive income</b>		
<i>Items that will not be reclassified to profit:</i>		
Net fair value gain on equity instruments	5,998,801	14,272,859
Remeasurement of defined benefit pension plan, net of deferred tax	(1,414,370)	(10,876,110)
<b>Total comprehensive income for the year</b>	<b>194,667,530</b>	<b>209,528,832</b>



Summary statement of cash flows for the year ended December 31, 2025

	2025 SR	2024 SR
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	254,212,139	243,939,807
<i>Adjustments for:</i>		
Amortisation of right-of-use assets	12,373,234	11,927,114
Depreciation of property and equipment	10,796,902	11,885,886
Property and equipment written off	767,250	94,097
Amortisation of intangible assets	1,473,866	2,662,446
Employee benefit expense	7,416,442	5,593,130
Interest income	(372,481,805)	(397,252,154)
Interest expense	71,444,893	78,060,647
Dividend income	(232,521)	(215,918)
Unrealised exchange difference	(72,093,843)	(8,056,133)
Net impairment of financial assets	20,535,430	59,745,347
<b>Operating (loss)/profit before working capital changes</b>	<b>(65,788,013)</b>	<b>8,384,269</b>
<b>Changes in working capital</b>		
Loans and advances to customers and banks	(35,128,202)	(192,604,780)
Other assets	11,089,293	(27,993,655)
Deposits from banks and customers	647,799,698	308,979,998
Interest received	370,203,336	395,331,703
Interest paid	(71,998,514)	(78,309,977)
Other liabilities	11,138,736	(15,465,155)
<b>Net cash generated from operations</b>	<b>867,316,334</b>	<b>398,322,403</b>
Tax paid	(62,943,764)	(104,836,477)
Employer contributions and direct benefits paid	(5,039,037)	(3,749,940)
<b>Net cash flows from operating activities</b>	<b>799,333,533</b>	<b>289,735,986</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, equipment and intangible assets	(5,487,023)	(11,158,829)
Purchase of investment securities	(8,897,660,089)	(11,625,054,240)
Proceeds from matured investment securities	9,089,244,815	11,246,701,568
Dividend received on investments	232,521	215,918
<b>Net cash flows from/(used in) investing activities</b>	<b>186,330,224</b>	<b>(389,295,583)</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of principal portion of lease liabilities	(9,006,619)	(9,905,290)
Borrowings repaid	(2,732,915)	(24,299,654)
Dividend paid	(100,000,000)	(90,000,000)
<b>Net cash used in financing activities</b>	<b>(111,739,534)</b>	<b>(124,204,944)</b>
<b>Net change in cash and cash equivalents</b>	<b>873,924,223</b>	<b>(223,764,541)</b>
<b>Movement in cash and cash equivalents:</b>		
At January 1,	875,409,458	1,090,511,407
Exchange differences in respect of cash and cash equivalents	72,329,214	8,662,592
Decrease during the year	873,924,223	(223,764,541)
<b>At December 31,</b>	<b>1,821,662,895</b>	<b>875,409,458</b>



Summary statement of changes in equity for the year ended December 31, 2025

	Share capital SR	Statutory reserve SR	Fair value reserve SR	Retained earnings SR	Total equity SR
At January 1, 2024	20,000,000	20,000,000	48,618,829	741,004,687	829,623,516
Total comprehensive income for the year	-	-	14,272,859	195,255,973	209,528,832
Dividends proposed and paid	-	-	-	(90,000,000)	(90,000,000)
At December 31, 2024	20,000,000	20,000,000	62,891,688	846,260,660	949,152,348
<b>At January 1, 2025</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>62,891,688</b>	<b>846,260,660</b>	<b>949,152,348</b>
Total comprehensive income for the year	-	-	5,998,801	188,668,729	194,667,530
Dividends proposed and paid	-	-	-	(100,000,000)	(100,000,000)
At December 31, 2025	20,000,000	20,000,000	68,890,489	934,929,389	1,043,819,878

**Notes on preparation of the summary financial statements**

1. The summary financial statements, without reference to the detailed notes, are derived from the audited financial statements of The Mauritius Commercial Bank (Seychelles) Limited (the "Bank") for the year ended 31 December 2025. The audited financial statements, which have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards") and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles, are available at Caravelle House, Manglier Street, Victoria, Mahe, Seychelles.

2. The Board of Directors of the Bank accepts full responsibility for the accuracy of the information contained in this communiqué.

No. 425 of 2026

**Deloitte.**

7<sup>th</sup> - 8<sup>th</sup> floor, Standard Chartered Tower  
 19-21 Bank Street  
 Cybercity  
 Ebène 72201  
 Mauritius

**Independent Auditor's report on the Summary Financial Statements of  
 Seychelles International Mercantile Banking Corporation Limited to the Board of Directors**

**Opinion**

The summary financial statements of Seychelles International Mercantile Banking Corporation Limited (the "Bank") which comprise the summary statement of financial position as at 31 December 2025 and the summary statement of profit or loss and other comprehensive income for the year then ended and related notes, are derived from the audited financial statements of the Bank for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements of the Bank which are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"), and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles.

**Summary financial statements**

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

**The audited financial statements and our report thereon**

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31 March 2026. That report also includes the communication of key audit matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year.

**Responsibilities of Directors for the Summary Financial Statements**

The directors are responsible for the preparation of the summary financial statements on the basis described in note 1 of the summary financial statements.

**Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

**Use of this report**

This report, including our opinion, has been prepared for and only for the Bank's Board of Directors in accordance with Section 38(2) of the Financial Institutions Act 2004 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Bank and the Bank's Board of Directors, for our audit work for this report, or for the opinions we have formed.



**Deloitte**  
**Chartered Accountants**



**R. Srinivasa Sankar, FCA**  
**Partner**

31 March 2026

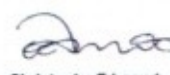



**SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED**  
**SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025**

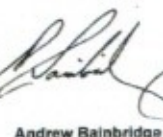
	2025	2024
	SR' 000	SR' 000
<b>ASSETS</b>		
Cash and cash equivalents	3,486,679	2,325,275
Loans to and placements with banks and CBS	3,436,678	3,797,274
Loans and advances to customers	3,414,850	3,260,099
Investment securities	2,713,908	2,579,474
Investment in associate	-	871
Assets classified as held for sale	-	733
Property and equipment	199,672	201,275
Intangible assets	48,761	17,270
Right-of-use assets	36,432	35,738
Current tax assets	55,999	77,890
Deferred tax assets	9,357	12,066
Other assets	1,445,023	1,600,252
Retirement benefit assets	9,901	-
<b>Total assets</b>	<b>14,857,260</b>	<b>13,908,217</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Deposits from customers	13,076,375	12,222,954
Lease liabilities	34,484	33,249
Borrowings	28,012	44,002
Other liabilities	80,397	125,078
Retirement benefit liabilities	9,052	12,616
<b>Total liabilities</b>	<b>13,228,320</b>	<b>12,437,899</b>
<b>EQUITY</b>		
Share capital	100,000	100,000
Statutory reserve	100,000	100,000
General loan loss reserve	-	1,160
Fair value reserve	345,214	308,980
Actuarial reserve	(12,989)	(21,131)
Retained earnings	1,096,715	981,309
<b>Total equity</b>	<b>1,628,940</b>	<b>1,470,318</b>
<b>Total liabilities and equity</b>	<b>14,857,260</b>	<b>13,908,217</b>

These summary financial statements were authorised and approved for issue by the Board of Directors on 31 March 2026.


  
 Jennifer Morel  
 Chairperson

  
 Christophe Edmond  
 Chief Executive Officer  
 and Executive Director

  
 Philippe Pierre  
 Deputy Chief Executive Officer  
 and Executive Director

  
 Andrew Bainbridge  
 Director

  
 Michael Blumner  
 Director

  
 David Howes  
 Director

  
 Odile Vidot  
 Director

  
 Oliver Bastienne  
 Director

  
 Emmaline Camille  
 Director

**SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025	2024
	SR' 000	SR' 000
Interest revenue calculated using the effective interest rate method	547,755	600,207
Interest expense	(129,435)	(109,557)
<b>Net interest income</b>	<b>418,320</b>	<b>490,650</b>
Fees and commission income	163,306	133,776
Fees and commission expense	(138,983)	(107,417)
<b>Net fee and commission income</b>	<b>24,323</b>	<b>26,359</b>
Net trading income	148,211	144,387
Net income from other financial instruments at FVTPL	31,869	14,989
Other income	6,029	4,130
<b>Revenue</b>	<b>628,753</b>	<b>680,515</b>
Other expenses	(209,280)	(175,683)
Depreciation of property and equipment	(17,184)	(13,228)
Amortisation of intangible assets	(4,492)	(3,384)
Depreciation of right-of-use assets	(12,489)	(8,972)
Share of results of associate accounted using the equity method	(871)	(6,383)
Net impairment (losses)/gains on financial assets	(9,924)	3,582
<b>Profit before tax</b>	<b>374,513</b>	<b>476,447</b>
Income tax expense	(67,961)	(85,928)
<b>Profit for the year</b>	<b>306,552</b>	<b>390,519</b>
<b>Other comprehensive income</b>		
<i>Items that will not be reclassified subsequently to profit or loss:</i>		
Remeasurement of net defined benefit liability	12,152	(17,280)
Fair value gain on investments in equity instruments designated as at fair value through other comprehensive income	36,234	62,568
Income tax relating to items that will not be reclassified subsequently to profit or loss	(4,010)	5,702
<b>Other comprehensive income for the year, net of income tax</b>	<b>44,376</b>	<b>50,990</b>
<b>Total comprehensive income for the year</b>	<b>350,928</b>	<b>441,509</b>

**Notes to the summary financial statements**

1. The summary financial statements, without reference to the detailed notes, are derived from the audited financial statements of Seychelles International Mercantile Banking Corporation Limited (the "Bank") for the year ended 31 December 2025. The audited financial statements, which have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards") and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles, are available at Nouvobanq House, Rue de la Possession, Victoria, Mahe, Seychelles and can be viewed on our website: [nouvobanq.sc](http://nouvobanq.sc).

2. The Board of Directors of the Bank accepts full responsibility for the accuracy of the information contained in this communiqué.



**POOL & PATEL**  
**CHARTERED ACCOUNTANTS**



Suketu Patel FCA, Gemma W. Roberts FCCA, Christina E.A. Georges FCCA

Established in 1972

**TO THE SHAREHOLDERS OF SEYCHELLES COMMERCIAL BANK LIMITED**  
**Report on the audit of the financial statements**

3

**Opinion**

We have audited the accompanying financial statements of Seychelles Commercial Bank Limited "the Bank" set out on pages 4 to 62, which comprise the statement of financial position as at 31 December 2025, statement of profit or loss, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of material accounting policies and a five year financial summary.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Bank as at 31 December 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS's) and the requirements of the Seychelles companies Act 1972 and Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Seychelles. We have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Impairment allowance for loans and advances**

The materiality of the reported amounts for loans and advances and impairment allowance thereof, the subjectivity associated with management's impairment estimation and involvement of complex manual calculations, underpinned our basis for considering it as a key audit matter. We performed the following key procedures, among others:

- Evaluated the design effectiveness of controls over estimation of impairment allowance, which included assessing the level of oversight, review and approval of impairment policies by the management and those charged with governance of the Bank.
- Assessed the completeness of the underlying data used in the impairment calculations by agreeing details with the Bank's source documents and data in the information technology system(IT).
- Assessed management's key assumptions, such as: definition of default, probability of default, loss given default, significant increases in credit risk, stage classifications and forward looking assumptions.
- Tested the mathematical accuracy of the underlying calculations and post-model adjustments.
- Assessed the adequacy of the related financial statement disclosures.
- For a sample of loans and advances identified as credit-impaired, performed independent assessments, including a review of collateral and the estimation of recoverable values.
- We also considered the reasonableness of macro-economic and other factors used by management in their judgmental overlays for various types of loans and advances, by comparing them with the latest publicly available data and economic forecasts.

**TO THE SHAREHOLDERS OF SEYCHELLES COMMERCIAL BANK LIMITED**  
**Report on the audit of the financial statements (cont...)**

**Key audit matters (cont...)**

IT systems related internal controls over financial reporting

The significance of the Bank's reliance on multiple IT systems with automated processes and internal controls, together with the preparation of key financial statement disclosures using data and reports generated by IT systems that are compiled and formulated with the use of spreadsheets, underpinned our basis for considering it as a key audit matter. We performed the following key procedures, among others:

- Obtained an understanding of design effectiveness of key controls implemented by management of the Bank over generation of multiple system reports and collation of required information underpinning the material amounts in the financial statements.
- Obtained a high-level understanding of the Bank's control environment over IT redundancy and cybersecurity risks, and the actions taken to address these risks.
- Examined management's reconciliations between source systems and the general ledgers, including substantiation of the source system balances.
- Test-checked system parameters, process level maker checker mechanism in the system and material post-closing adjustments to appropriate supporting evidence.

**Responsibilities of management and those charged with governance for the financial statements**

The management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS's and the requirements of the Seychelles Companies Act, 1972 and the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles, and for such internal control as management determine is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to liquidate the Bank or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**TO THE SHAREHOLDERS OF SEYCHELLES COMMERCIAL BANK LIMITED**  
**Report on the audit of the financial statements (cont...)**

**Auditor's responsibilities for the audit of the financial statements (cont...)**

- Conclude on the appropriateness of management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on other legal and regulatory requirements**

The Seychelles Companies Act 1972 and the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles require that in carrying out our audit, we consider and report the following matters.

Seychelles Companies Act, 1972

- We have obtained all the information and explanations necessary for the performance of our audit.
- In our opinion, proper books of account have been kept by the Bank based on our examination of those records, and the Bank's statement of financial position and statement of profit or loss are in agreement with the books of account and returns.

Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles

- In our opinion, the financial statements have been prepared on a basis consistent with that of the preceding year and are complete, fair and properly drawn up and comply with the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.
- The explanations or information called for or given to us by management and employees of the Bank were satisfactory.
- The Bank did not carry out any fiduciary duties during the year under review.

ICAEW membership number of the engagement partner responsible for signing this independent auditor's report is 6813446.

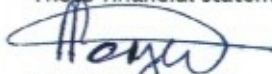
*Pool Patel*  
 POOL & PATEL  
 CHARTERED ACCOUNTANTS  
 Date: 23 April 2026

## SEYCHELLES COMMERCIAL BANK LIMITED

## STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	Notes	2025	2024
		SR	SR
<b>ASSETS</b>			
Cash and cash equivalents	5	874,587,693	625,203,206
Loans and advances	6	1,042,235,117	922,188,627
Investment in financial assets at amortised cost	7	700,475,000	749,163,222
Right-of-use assets	8(b)	22,446,144	1,719,829
Intangible assets	9	6,951,909	6,608,479
Property and equipment	10	104,840,155	75,678,446
Other assets	11	41,464,762	41,622,960
Deferred tax asset	12(a)	10,725,244	10,724,908
<b>Total assets</b>		<b>2,803,726,025</b>	<b>2,432,909,677</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Deposits from customers	13	2,417,842,498	2,104,833,786
Retirement benefit obligations	14	16,948,897	14,419,634
Lease liabilities	8(c)	23,655,589	1,955,113
Borrowings	15	634,807	1,911,667
Current tax liability	16(a)	6,284,356	6,728,190
Other liabilities	17	25,909,291	25,858,779
Dividends payable	29	6,600,000	6,600,000
<b>Total liabilities</b>		<b>2,497,875,438</b>	<b>2,162,307,164</b>
<b>EQUITY</b>			
Share capital	18	60,000,000	60,000,000
Statutory reserve	19	60,000,000	53,834,267
Revaluation reserve		45,372,969	36,864,247
Retained earnings		140,477,618	119,903,999
<b>Total equity</b>		<b>305,850,587</b>	<b>270,602,513</b>
<b>Total liabilities and equity</b>		<b>2,803,726,025</b>	<b>2,432,909,677</b>
<b>CONTINGENT LIABILITIES</b>			
Loan commitments	27(b)	107,989,418	44,696,428

These financial statements have been approved for issue by the Board of Directors on: 23 April 2026

  
Mr. Patrick Payet  
Chairman

  
Mr. Sandy Mothee  
Director

  
Mr. Davis Laporte  
Director

  
Mr. Adam Afif  
Director


  
Mrs. Annie Vidot  
Managing Director

  
Mrs. Jenna Thelermont  
Director

  
Mr. Marcus Elizabeth  
Director

  
Mrs. Esther Boniface  
Director

  
Mr. Jamshed Pardiwalla  
Director

  
Mrs. Franca Sicobo  
Director

The notes on pages 8 to 62 form an integral part of these financial statements.

## SEYCHELLES COMMERCIAL BANK LIMITED

## STATEMENT OF PROFIT OR LOSS &amp; OTHER COMPREHENSIVE INCOME - YEAR ENDED DECEMBER 31, 2025

	Notes	2025 SR	2024 SR
Interest income	20	164,510,272	160,552,813
Interest expense	21	(38,572,154)	(34,269,094)
<b>Net interest income</b>		<b>125,938,118</b>	<b>126,283,719</b>
Fee and commission income	22	28,924,093	23,761,568
<b>Net interest, fee and commission income</b>		<b>154,862,211</b>	<b>150,045,287</b>
Net foreign exchange loss		(311,363)	(95,368)
Sundry income	23	3,555,315	929,023
<b>Operating income</b>		<b>158,106,162</b>	<b>150,878,942</b>
Employee benefit expense	24	(50,411,363)	(49,270,326)
Amortisation of right-of-use assets	8(b)	(8,326,820)	(2,762,450)
Amortisation of intangible assets	9	(1,118,572)	(1,047,627)
Depreciation of property and equipment	10	(6,449,838)	(5,883,882)
Other operating expenses	25	(45,061,560)	(42,466,999)
Credit Impaired	6(e)	(1,500,295)	(2,005,637)
<b>Total operating expenses</b>		<b>(112,868,448)</b>	<b>(103,436,921)</b>
<b>Operating profit</b>		<b>45,237,714</b>	<b>47,442,021</b>
Reversal of credit impairment	6(c)	2,428,864	1,398,610
<b>Profit before taxation</b>		<b>47,666,578</b>	<b>48,840,631</b>
Tax charge	16(b)	(15,890,517)	(16,349,794)
<b>Profit for the year</b>		<b>31,776,061</b>	<b>32,490,837</b>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified to Statement of Profit or Loss</i>			
Revaluation of land and building	Page 6	10,072,013	-
<b>Total comprehensive income</b>		<b>41,848,074</b>	<b>32,490,837</b>

The notes on pages 8 to 62 form an integral part of these financial statements.

## SEYCHELLES COMMERCIAL BANK LIMITED

## STATEMENT OF CHANGES IN EQUITY - YEAR ENDED DECEMBER 31, 2025

	Notes	Share capital	Statutory reserve	Revaluation reserve	Retained earnings	Total
		SR	SF	SR	SR	SR
At January 1, 2025		60,000,000	53,834,267	36,864,247	119,903,999	270,602,513
Profit for the year		-	-	-	31,776,061	31,776,061
Transfer to retained earnings	19	-	-	(1,563,291)	1,563,291	-
Transfer to statutory reserve	9	-	6,165,733	-	(6,165,733)	-
Revaluation of land & building	9	-	-	10,072,013	-	10,072,013
Dividends	29	-	-	-	(6,600,000)	(6,600,000)
At December 31, 2025		60,000,000	60,000,000	45,372,969	140,477,618	305,850,587
At January 1, 2024		60,000,000	47,023,441	38,427,538	99,260,697	244,711,676
Profit for the year		-	-	-	32,490,837	32,490,837
Transfer to retained earnings		-	-	(1,563,291)	1,563,291	-
Transfer to statutory reserve	19	-	6,810,826	-	(6,810,826)	-
Dividends	29	-	-	-	(6,600,000)	(6,600,000)
At December 31, 2024		60,000,000	53,834,267	36,864,247	119,903,999	270,602,513

The notes on pages 8 to 62 form an integral part of these financial statements.

## SEYCHELLES COMMERCIAL BANK LIMITED

## STATEMENT OF CASH FLOWS - YEAR ENDED DECEMBER 31, 2025

	Notes	2025 SR	2024 SR
<b>Cash generated from operations</b>			
Profit before taxation		47,666,578	48,840,631
<i>Adjustments for:</i>			
Amortisation of right of use assets	8(b)	8,326,820	2,762,450
Amortisation of intangible assets	9	1,118,572	1,047,627
Depreciation of property and equipment	10	6,449,838	5,883,882
Write off adjustment	25	-	372,688
Movement in allowance for credit impairment	6(c)	(2,428,864)	(1,398,610)
Change in accrued interest - loans and advances and deposits	6 & 13(a)	(1,485,442)	1,105,956
Accrued interest on Investment in financial assets	7(a)	(10,408,112)	(10,450,239)
Length of service charge	14	4,276,106	5,681,724
Currency translation differences		311,363	98,966
		<b>53,826,859</b>	<b>53,945,075</b>
<i>Changes in operating assets and liabilities</i>			
Increase in loans and advances	6	(119,656,989)	(87,805,316)
Decrease/(increase) in other assets	11	158,198	(23,124,295)
Increase/(decrease) in deposits from customers	13	314,792,860	(35,118,955)
Increase in other liabilities	17	(13,144)	(2,488,468)
Movement in mandatory balance with Central bank	26	28,113,249	(4,864,945)
Length of service paid	14	(1,746,843)	(4,167,773)
Tax paid	16(a)	(16,334,687)	(9,595,084)
<b>Net cash generated from/ (used in) operating activities</b>		<b>259,139,502</b>	<b>(113,219,761)</b>
<b>Cash flows from investing activities</b>			
Purchase of property and equipment	10	(27,001,536)	(19,009,399)
Addition to investment in financial assets	7(a)	(290,251,270)	(340,199,016)
Redemption of investment in financial assets	7(a)	351,203,757	321,581,463
<b>Net cash generated from/ (used in) investing activities</b>		<b>33,950,952</b>	<b>(37,626,951)</b>
<b>Cash flows from financing activities</b>			
Repayment of principal portion of lease liabilities	8(c)	(7,352,659)	(2,766,729)
Borrowings repaid	15	(1,276,855)	(2,124,693)
Dividends paid	29	(6,600,000)	(7,200,000)
<b>Net cash used in financing activities</b>		<b>(15,229,514)</b>	<b>(12,091,422)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>277,860,940</b>	<b>(162,938,135)</b>
<b>Movement in cash and cash equivalents</b>			
At January 1,		362,675,412	525,712,513
Increase / (decrease)		277,860,940	(162,938,135)
Currency translation differences		(311,363)	(98,966)
<b>At December 31,</b>	26	<b>640,224,989</b>	<b>362,675,412</b>

The notes on pages 8 to 62 form an integral part of these financial statements.



**POOL & PATEL**  
**CHARTERED ACCOUNTANTS**



Suketu Patel FCA, Gemma W. Roberts FCCA, Christina E.A. Georges FCCA

Established in 1972

**TO THE SHAREHOLDERS OF AL SALAM BANK SEYCHELLES LIMITED**  
**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of Al Salam Bank Seychelles Limited “the Bank” set out on pages 6 to 34, which comprise the statement of financial position as at 31 December 2025, statement of profit or loss, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of material accounting policies and a five-year financial summary.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Bank as at 31 December 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS’s) and the requirements of the Seychelles companies Act 1972 and Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor’s responsibilities for the audit of the financial statements* section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants’ *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Seychelles. We have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Impairment allowance for financing contracts and placements with banks**

The materiality of the reported amounts for financing contracts and placements with banks and impairment allowance thereof, the subjectivity associated with management’s impairment estimation and involvement of complex manual calculations, underpinned our basis for considering it as a key audit matter. We performed the following key procedures, among others:

- Evaluated the design effectiveness of controls over estimation of impairment allowance, which included assessing the level of oversight, review and approval of impairment policies by the Board Audit Committee and Management.
- Assessed the completeness of the underlying data used in the impairment calculations by agreeing details with the Bank’s source documents and data in the information technology system(IT).
- Assessed management’s key assumptions, such as: definition of default, probability of default, loss given default, significant increases in credit risk, stage classifications and forward-looking assumptions.
- Tested the mathematical accuracy of the underlying calculations and post-model adjustments.
- Assessed the adequacy of the related financial statement disclosures.
- For a sample of financing contracts identified as credit-impaired, performed independent assessments, including a review of collateral and the estimation of recoverable values.
- We also considered the reasonableness of macro-economic and other factors used by management in their judgmental overlays for various types of financing contracts, by comparing them with the latest publicly available data and economic forecasts.

## TO THE SHAREHOLDERS OF AL SALAM BANK SEYCHELLES LIMITED

### Report on the audit of the financial statements (cont...)

#### Key audit matters (cont...)

##### IT systems related internal controls over financial reporting

The significance of the Bank's reliance on multiple IT systems with automated processes and internal controls, together with the preparation of key financial statement disclosures using data and reports generated by IT systems that are compiled and formulated with the use of spreadsheets, underpinned our basis for considering it as a key audit matter. We performed the following key procedures, among others:

- Obtained an understanding of design effectiveness of key controls implemented by management of the Bank over generation of multiple system reports and collation of required information underpinning the material amounts in the financial statements.
- Obtained a high-level understanding of the Bank's control environment over IT redundancy and cybersecurity risks, and the actions taken to address these risks.
- Examined management's reconciliations between source systems and the general ledgers, including substantiation of the source system balances.
- Test-checked system parameters, process level maker checker mechanism in the system and material post-closing adjustments to appropriate supporting evidence.

#### **Responsibilities of management and those charged with governance for the financial statements**

The management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS's and the requirements of the Seychelles Companies Act, 1972 and the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles, and for such internal control as management determine is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intend to liquidate the Bank or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**TO THE SHAREHOLDERS OF AL SALAM BANK SEYCHELLES LIMITED**  
**Report on the audit of the financial statements (cont...)**

**Auditor's responsibilities for the audit of the financial statements (cont...)**

- Conclude on the appropriateness of management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on other legal and regulatory requirements**

The Seychelles Companies Act 1972 and the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles require that in carrying out our audit, we consider and report the following matters.

Seychelles Companies Act, 1972

- We have obtained all the information and explanations necessary for the performance of our audit.
- In our opinion, proper books of account have been kept by the Bank based on our examination of those records, and the Bank's statement of financial position and statement of profit or loss are in agreement with the books of account and returns.

Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles

- In our opinion, the financial statements have been prepared on a basis consistent with that of the preceding year and are complete, fair and properly drawn up and comply with the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.
- The explanations or information called for or given to us by management and employees of the Bank were satisfactory.
- The Bank did not carry out any fiduciary duties during the year under review.

FCCA membership number of the engagement partner responsible for signing this independent auditor's report is 2673981.

*Pool Patel*  
**POOL & PATEL**  
**CHARTERED ACCOUNTANTS**  
 Date: 13 April 2026

## AL SALAM BANK SEYCHELLES LIMITED

## Statement of financial position

Financial statements are prepared in Seychelles Rupees

	Notes	As at 31 December	
		2025	2024
<b>Assets</b>			
Cash and cash equivalents	5	161,704,504	190,518,322
Placements with banks	6	978,021,603	598,686,948
Financing contracts	8	237,883,832	262,388,561
Equipment	9	5,927,096	5,808,505
Intangible assets	10	1,159,411	1,599,199
Right of use asset	11	3,710,969	9,277,423
Deferred tax asset	12	1,274,940	1,470,825
Other assets	13	67,149,659	67,193,207
<b>Total assets</b>		<b>1,456,832,014</b>	<b>1,136,942,990</b>
<b>Liabilities</b>			
Lease liability	11	3,957,083	9,647,051
Deposits from customers	14	1,354,547,987	1,032,910,039
Retirement benefit obligations	15	1,675,918	1,351,430
Other liabilities	16	4,833,886	4,616,796
<b>Total liabilities</b>		<b>1,365,014,874</b>	<b>1,048,525,316</b>
Share capital	17	65,959,930	65,959,930
Statutory reserve	18	9,552,975	8,541,686
Retained earnings		16,304,235	13,916,058
<b>Equity</b>		<b>91,817,140</b>	<b>88,417,674</b>
<b>Total liabilities and equity</b>		<b>1,456,832,014</b>	<b>1,136,942,990</b>

The notes on pages 10 to 33 form an integral part of these financial statements.

These financial statements have been approved for issue by the Board of Directors on 13 April 2026.



Alhur Mohamed Alsuwaidi  
Chairman



Salim Al Awadi  
Director



Rafik Nayad  
Director



Ahmed Saif  
Director



Nisreen Abdul Majid  
Director



Fabiola Horner  
Director



Mark Inch  
Director

## AL SALAM BANK SEYCHELLES LIMITED

## Statement of profit or loss

Financial statements are prepared in Seychelles Rupees

	Notes	Year ended 31 December	
		2025	2024
Financing income	19	61,049,987	50,515,816
Financing expenses	20	(32,474,397)	(25,076,016)
<b>Net financing income</b>		<b>28,575,590</b>	<b>25,439,800</b>
Fee and commission income	21	3,316,844	3,449,223
Fee and commission expenses		(270,759)	(277,995)
<b>Net fee and commission income</b>		<b>3,046,085</b>	<b>3,171,228</b>
<b>Net financing, fee and commission income</b>		<b>31,621,675</b>	<b>28,611,028</b>
Foreign exchange gains		522,043	802,460
Other income		108,753	158,224
<b>Total operating income</b>		<b>32,252,471</b>	<b>29,571,712</b>
(Charge)/reversal of credit impairment	8	(202,266)	430,678
<b>Net operating income</b>		<b>32,050,205</b>	<b>30,002,390</b>
Employee benefit expenses	22	(11,809,657)	(11,424,769)
Other operating expenses	23	(8,397,889)	(9,245,361)
Depreciation of equipment	9	(457,874)	(449,060)
Amortisation of intangible assets	10	(439,788)	(417,111)
Amortisation of right of use asset	11	(5,566,454)	(5,566,454)
<b>Total operating expenses</b>		<b>(26,671,662)</b>	<b>(27,102,755)</b>
<b>Profit before taxation</b>		<b>5,378,543</b>	<b>2,899,635</b>
Taxation	12	(322,100)	(141,630)
<b>Profit for the year</b>		<b>5,056,443</b>	<b>2,758,005</b>

The notes on pages 10 to 33 form an integral part of these financial statements.

No. 428 of 2026



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## DEVELOPMENT BANK OF SEYCHELLES

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the financial statements of **DEVELOPMENT BANK OF SEYCHELLES** (the Bank) set out on pages 8 to 47 which comprise the Statement of Financial Position as at December 31, 2025, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the financial statements on pages 8 to 47 give a true and fair view of the financial position of the Bank as at December 31, 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and interpretations as issued by the International Accounting Standards Board (IASB) (collectively IFRS Accounting Standards) and in line with the requirements of the Development Bank of Seychelles Decree and Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.

##### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Seychelles, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of the financial statements in accordance with IFRS Accounting Standards and the requirements of the Development Bank of Seychelles Decree and the Financial Institutions Act 2004, as amended and the Regulations and Directives of the Central Bank of Seychelles, and for such internal control as the Management determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intend to liquidate the Bank or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.



## DEVELOPMENT BANK OF SEYCHELLES

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Bank's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**DEVELOPMENT BANK OF SEYCHELLES**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

**Report on Other Legal and Regulatory Requirements**

*Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles*

The Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles requires that in carrying out our audit, we consider and report to you the following matters. We confirm that:

- In our opinion, the financial statements have been prepared on a basis consistent with that of the preceding year and are complete, fair and properly drawn up and comply with the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.
- The explanations or information called for or given to us by Management and employees of the Bank were satisfactory.
- The Bank did not carry out any fiduciary duties during the year under review.

**Use of our report**

This report is made solely to the members of **DEVELOPMENT BANK OF SEYCHELLES** as a body, in terms of our engagement to conduct the audit on their behalf. Our audit work has been undertaken so that we might state to the Bank those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Bank or Bank's members as a body for our audit work, for this report, or for the opinions we have formed.

*Sey Auditors & Associates*

SEY AUDITORS & ASSOCIATES  
Chartered Accountants

*Simion Chanyeka*

SIMION CHANYEKA - CA(Z) & R.P.A.(Z)  
Engagement Partner  
Membership number: M3747

Dated: **APR 24 2026**  
Victoria, Seychelles

## DEVELOPMENT BANK OF SEYCHELLES

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	2025 SCR	2024 SCR
<b>ASSETS</b>			
Cash and bank balances	6	214,078,500	161,564,287
Loans and advances	7	884,957,483	806,304,342
Other assets	8	64,858,027	42,107,653
Intangible assets	9	18,435,147	15,854,948
Property and equipment	10	37,433,724	38,736,061
Right to use assets	12(b)	-	668,509
<b>Total assets</b>		<b>1,219,762,881</b>	<b>1,065,235,800</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Lease liabilities	12(c)	-	732,612
DBS bonds	13	266,999,218	266,505,158
Borrowings	14	466,301,446	338,554,315
Funds under management	15	20,680,411	14,785,067
Other liabilities	16	6,062,739	11,642,085
Employee benefit obligations	17	13,189,787	9,841,787
<b>Total liabilities</b>		<b>773,233,601</b>	<b>642,061,024</b>
<b>EQUITY</b>			
Share capital	18	39,200,000	39,200,000
Contingent reserve	19	41,385,321	41,385,321
Revaluation reserve		35,132,864	35,132,864
Retained earnings		330,811,095	307,456,591
<b>Total equity</b>		<b>446,529,280</b>	<b>423,174,776</b>
<b>Total liabilities and equity</b>		<b>1,219,762,881</b>	<b>1,065,235,800</b>

These financial statements have been approved for issue by the Board of Directors on: APR 24 2026

## DEVELOPMENT BANK OF SEYCHELLES

## STATEMENT OF PROFIT OR LOSS &amp; OTHER COMPREHENSIVE INCOME - YEAR ENDED DECEMBER 31, 2025

	Note	2025 SCR	2024 SCR
Interest income	20	84,693,068	76,193,341
Interest expense	21	(28,030,125)	(23,948,348)
Net interest income		<u>56,662,943</u>	<u>52,244,993</u>
Net other operating income	22	7,613,607	8,339,226
Net foreign exchange gain		3,038,850	16,193,150
Total other operating income		<u>10,652,457</u>	<u>24,532,376</u>
Net operating income		<u>67,315,400</u>	<u>76,777,369</u>
Non-interest expense			
Employee benefit expenses	23	(35,850,993)	(28,398,606)
Amortisation of intangibles	9	(21)	(68,706)
Depreciation of property and equipment	10	(2,929,835)	(2,639,193)
Depreciation of right-of-use	12(b)	(668,509)	(1,309,529)
Administrative expenses	24	(12,253,346)	(12,920,172)
Total operating expenses		<u>(51,702,704)</u>	<u>(45,336,206)</u>
Profit from operations		15,612,696	31,441,163
Credit/(Charge) for expected credit losses	25	7,741,808	(10,486,919)
Profit from continuing operations		<u>23,354,504</u>	<u>20,954,244</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u><u>23,354,504</u></u>	<u><u>20,954,244</u></u>