

S.I. 24 of 2025**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***5.0% Five Year Treasury Bond Debt Order, 2025**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance, National Planning and Trade makes the following Order —

Citation

1. This Order may be cited as the 5.0% Five Year Treasury Bond Debt Order, 2025.

Issue of Bond

2. The Minister responsible for Finance, National Planning and Trade has, in accordance with sections 8 and 9 of the Public Debt Management Act, raised a treasury bond for and on behalf of the Government of Seychelles, the particulars of which are specified in paragraph 3 of this Order.

Particulars of the Bond

3. The particulars of the Bond referred to in paragraph 2 are as follows —

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| <i>(a) Amount of the facility:</i> | SCR141,742,000.00 (Seychelles Rupees One Hundred and Forty-One Million Seven Hundred and Forty-Two Thousand); |
| <i>(b) Purpose of the facility:</i> | Fiscal purposes; |
| <i>(c) Persons subscribing to the Bond:</i> | The auction is split into two bidding methods namely |

competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other financial institutions only. The non-competitive bidding is open to all other eligible investors;

- (d) *Tenure:* Five years;
- (e) *Interest payable:* Interest will be paid at 5.0% per annum, on the face value of the Bond, using the actual/365-day convention, June 15 and December 15 each year until maturity;
- (f) *Manner accounted for:* Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the prospectus.

MADE this 28th day of April, 2025.

**AHMED AFIF
VICE-PRESIDENT**
