

S.I. 23 of 2025**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***4.50% Five Year Treasury Bond Debt Order, 2025**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance, National Planning and Trade makes the following Order —

Citation

1. This Order may be cited as the 4.50% Five Year Treasury Bond Debt Order, 2025.

Issue of Bond

2. The Minister responsible for Finance, National Planning and Trade has, in accordance with sections 8 and 9 of the Public Debt Management Act, raised a treasury bond for and on behalf of the Government of Seychelles, the particulars of which are specified in paragraph 3 of this Order.

Particulars of the Bond

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- (a) *Amount of the facility:* SCR51,160,000.00 (Seychelles Rupees Fifty-One Million One Hundred and Sixty Thousand);
- (b) *Purpose of the facility:* Fiscal purposes;
- (c) *Persons subscribing to the Bond:* The auction is split into two bidding methods namely

competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other financial institutions only. The non-competitive bidding is open to all other eligible investors;

- (d) *Tenure:* Five years;
- (e) *Interest payable:* Interest will be paid at 4.50% per annum, on the face value of the Bond, using the actual/365-day convention, June 20 and December 20 each year until maturity;
- (f) *Manner accounted for:* Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the prospectus.

MADE this 28th day of April, 2025.

**AHMED AFIF
VICE-PRESIDENT**
