

**S.I. 22 of 2025****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***4.50% Five Year Treasury Bond Debt Order, 2025**

In exercise of powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance, National Planning and Trade makes the following Order —

**Citation**

**1.** This Order may be cited as the 4.50% Five Year Treasury Bond Debt Order, 2025.

**Issue of Bond**

**2.** The Minister responsible for Finance, National Planning and Trade has, in accordance with sections 8 and 9 of the Public Debt Management Act, raised a treasury bond for and on behalf of the Government of Seychelles, the particulars of which are specified in paragraph 3 of this Order.

**Particulars of the Bond**

**3.** The particulars of the Bond referred to in paragraph 2 are as follows —

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|---|---|
| <i>(a) Amount of the facility:</i>          | SCR94,005,000.00 (Seychelles Rupees Ninety-Four Million Five Thousand); |
| <i>(b) Purpose of the facility:</i>         | Fiscal purposes;  |
| <i>(c) Persons subscribing to the Bond:</i> | The auction is split into two bidding methods namely                    |

competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other financial institutions only. The non-competitive bidding is open to all other eligible investors;

- (d) *Tenure:* Five years;
- (e) *Interest payable:* Interest will be paid at 4.5% per annum, on the face value of the Bond, using the actual/365-day convention, February 20 and August 20 each year until maturity;
- (f) *Manner accounted for:* Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the prospectus.

**MADE this 28<sup>th</sup> day of April, 2025.**

**AHMED AFIF  
VICE-PRESIDENT**

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