



OFFICIAL GAZETTE

REPUBLIC OF SEYCHELLES

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GENERAL NOTICES

No. 398 of 2024

ENVIRONMENT PROTECTION ACT, 2016

(Act 18 of 2016)

NOTICE UNDER SECTION 65

In exercise of the powers conferred by section 65 of the Environment Protection Act 2016, the Minister responsible for the environment issues the following Notice —

Recognition of persons employed in the laboratories under the Schedule to the Environment Protection (Environmental Laboratories) Regulations, 2023.

The following categories of persons, who are employed in the laboratories listed under the Schedule to the Environment Protection (Environmental Laboratories) Regulations, 2023 are recognised as Government Analysts —

- (i) Laboratory Technicians
- (ii) Chemists

Dated this 12th day of April, 2024.

FLAVIEN JOUBERT
MINISTER FOR AGRICULTURE,
CLIMATE CHANGE AND ENVIRONMENT

No. 399 of 2024

COMPANIES ACT 1972
NOTICE
SECTION 305

NOTICE is hereby given that the Companies listed below have been **STRUCK OFF** the register of Companies and will be dissolved from the date of publication of this notice.

<u>COMPANY NO:</u>	<u>COMPANY NAME</u>
88429492-1	HWG SECURITIES LIMITED
845704-2	LE GITE CO. (PTY) LTD
8433225-2	TEDDY'S GLASS BOTTOM BOAT (PTY) LTD
848840-1	TURTLE DEN LIMITED
849460-2	PEAX (PTY) LTD
8410201-1	SAFI GROUP LIMITED
8415418-2	VISUS OPTICAL (PROPRIETARY) LIMITED
8433311-1	CARE HOME EMPOWERMENT AGENCY (PTY) LTD (CHEA)
846805-1	N.I COMPANY LIMITED
8434500-1	SKYSILL (SEYCHELLES) LIMITED

DATED THIS 5th April, 2024.

OFFICE OF THE COMPANY REGISTRAR

No. 400 of 2024

COMPANIES ACT 1972
NOTICE
SECTION 305

Take **NOTICE** that at the expiration of **THREE MONTHS** from this date the Company listed below will, unless cause is shown on the contrary, be **STRUCK OFF** the Register of Companies.

<u>COMPANY NO:</u>	<u>COMPANY NAME</u>
842764-2	TOWER INVESTMENTS (PROPRIETARY) LIMITED
848009-2	SANS SOUCIS PROPERTIES (PROPRIETARY) LIMITED
841488-2	MASON'S SERVICES (PTY) LIMITED
843331-2	CHEZ DEENU SUPERMARKET (PTY) LIMITED
849722-2	DAILY CLEARING (PROPRIETARY) LIMITED
8427899-2	SEYSTORE (PROPRIETARY) LIMITED
848011-2	DAILY IMPORTS (PTY) LIMITED
846849-2	DEVON RESIDENCE (PROPRIETARY) LIMITED

DATED THIS 5th April, 2024.

OFFICE OF THE COMPANY REGISTRAR

No. 401 of 2024

NOTICE

ACCESS TO INFORMATION ACT, 2018

(Act No. 4 of 2018)

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018

(Act 4 of 2018) the head of **Seychelles Badminton Association** hereby designates **Steve Malcouzane** as the Information Officer for **Seychelles Badminton Association**.

Dated this: 28th day of March, 2024.

Name of Head of Information Holder: **Mr. Tukebana Michel Bau**
Designation: **Chairperson**
Organisation Name: **Seychelles Badminton Association**

Contact Details of Information Officer

Telephone: Office: **2580526**
Email: steve.malcouzaite@health.gov.sc

No. 402 of 2024

NOTICE

ACCESS TO INFORMATION ACT, 2018

(Act No. 4 of 2018)

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018 (Act 4 of 2018) the head of **Seychelles Public Transport Corporation** hereby designates **Alex Erienne** as the Information Officer for **Seychelles Public Transport Corporation** replacing **Mawess Gabriel**.

Dated this: 13th day of March, 2024.

Name of Head of Information Holder: **Geffy Zialor**
Designation: **Chief Executive Officer**
Organisation Name: **Seychelles Public Transport Corporation**

Contact Details of Information Officer

Telephone: Office: **4280214**
Email: Alex.Etienne@sptc.sc

No. 403 of 2024

NOTICE

ACCESS TO INFORMATION ACT, 2018

(Act No. 4 of 2018)

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018 (Act 4 of 2018) the head of **Seychelles Meteorological Agency** hereby designates **Rania Bristol** as the Information Officer for **Seychelles Meteorological Agency** replacing **ftouma Richemond**.

Dated this: 1st day of March, 2024.

Name of Head of Information Holder: **Vincent Amelie**
Designation: **Chief Executive Officer**
Organisation Name: **Seychelles Meteorological Agency**

Contact Details of Information Officer

Telephone: Office: **4670707 / 2823543**
Email: rania.bristol@meteo.gov.sc

No. 404 of 2024

NOTICE

ACCESS TO INFORMATION ACT, 2018

(Act No. 4 of 2018)

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018 (Act 4 of 2018) the head of **Health Care Agency** hereby designates **Dr. Mazhar Afaq** as the Information Officer for **Health Care Agency** replacing **Kathleen Cecile**.

Dated this: 15th day of January, 2024.

Name of Head of Information Holder: **Dr. Danny Louange**

Designation: **Chief Executive Officer**

Organisation Name: **Health Care Agency**

Contact Details of Information Officer

Telephone: Office: **4388506**

Telephone Personnel: **+248-2822778**

Email: mazhar.afaq@health.gov.sc

No. 405 of 2024

NOTICE

ACCESS TO INFORMATION ACT, 2018

(Act No. 4 of 2018)

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018 (Act 4 of 2018) the head of **Office of the Auditor General** hereby designates **Francoise Ally** as the Information Officer for **Office of the Auditor General** replacing **Nataniel Volcere**.

Dated this: 12th day of March, 2024.

Name of Head of Information Holder: **Mr. Gamini Herath**

Designation: **Auditor General**

Organisation Name: **Office of the Auditor General**

Contact Details of Information Officer

Telephone: Office: **4672506**

Email: admin@oag.sc

No. 406 of 2024

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

Company Name

WORLD BARREL ENERGY Corporation

IBC No.

239599

Financial Services Authority

No. 407 of 2024

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
MIDDLEBAY TRADE LTD.	87846
Immersive Technologies Inc	224913
FORWARD POWER INVESTMENTS LIMITED	141388
SABOT MANAGEMENT LIMITED	25877

Financial Services Authority

No. 408 of 2024

LAND SURVEY NOTICE

The following surveys have been lodged with the Director of surveys at Independence House, Victoria.

Parcel Nos.	Owner	Location
LD2643, LD2644	Jeremy Arnold	Anse Bananes, La Digue
V12021	Senthilkumar T. Karpagam	Plaisance

Under Section 14 of the Land Survey Act (Cap 109), any objection to the beacons and boundaries must be lodged in the Supreme Court within **two months** of the publication of this notice.

JOELANE R. SINON
Land Surveyor

No. 409 of 2024

NOTICE

Notice is hereby given in pursuance of Section 96 of the Civil Status Act (Cap. 34) that the Chief Officer of the Civil Status has granted the under noted applications made under section 94 of Cap. 34.

Ms. Mary Lisette K. Naiken authorized to change his son's name from Lemeul Tyler Aglae to Lemuel Tyler Naiken.

Mr. Charmaine Laurence authorized to change his name from Charmaine Laurence to Charmaine Samuel Häusl.

C. Roselie
For: Chief Officer of the Civil Status

No. 410 of 2024

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Kenneth William Nalletamby to Joseph William Nalletamby agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr. Kenneth Nalletamby
Bel Ombre
Mahe

No. 411 of 2024

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my son's name from Jemmy Vito Fabio Soopramanian to Vito Fabio Soopramanian agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms. Lorraine L. Laurence
P.O. Box 5046
Beau Vallon
Mahe

No. 412 of 2024

Form IMM3 [Regulation 4(3) and 5(1)]

CITIZENSHIP ACT (Cap. 30) | Sections 5(2)|5A|5B|5C and 6

**NOTICE OF INTENTION TO APPLY FOR
CITIZENSHIP OF SEYCHELLES**



Notice is hereby given that I, Nancy Gemmell of Mont Fleuri whose further particulars appear below, being a person eligible to apply for citizenship under *Article 10/12 of the Constitution / Section 5(2)/5A/5B/5C and 6 of the Citizenship Act (Cap 30) have applied for *Registration/ Naturalisation as a citizen of Seychelles and any person who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reasons within 28 days of the last publication of this notice to the Citizenship Officer, Immigration Division, Independence House, Victoria.

Further particulars:

- a) I am also known as Nancy Gemmell.
- b) My present nationality is Filipino.
- c) The date of my first entry into Seychelles is July 1999.
- d) The date of my last entry into Seychelles before the present application is 25th June 2023.
- e) I am gainfully a housewife as Married in Seychelles since July 1999.
- f) The special circumstance which qualifies me to make this application is because I am married to a Seychellois, Danny Roy Dean Gemmell since 2000.

Notes:

1. Address of residence | 2. Give other name or aliases by which applicant is known | 3. *delete whatever is inapplicable.



Suketu Patel FCA, Gemma W. Roberts FCCA, Christina E.A. Georges FCCA



TO THE PARENT OF BANK OF CEYLON SEYCHELLES BRANCH
Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Bank of Ceylon Seychelles Branch "the Branch" set out on pages 6 to 33, which comprise the statement of financial position as at 31 December 2023, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of material accounting policies and a five year financial summary.

In our opinion, the accompanying financial statements of the Branch give a true and fair view of the financial position of the Branch as at 31 December 2023 and of its financial performance and its cash flows for the year then ended in accordance with the, financial reporting provisions of International Financial Reporting Standards (IFRS's); Seychelles companies Act 1972; Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Branch in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Seychelles. We have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of our financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's responsibilities for the audit of the financial statements* section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

➤ *Impairment allowance for loans and advances:*

Our audit considered impairment allowance for loans and advances as a key audit matter. The materiality of the reported amounts for loans and advances and impairment allowance thereof, the subjectivity associated with management's impairment estimation, involvement of complex manual calculations underpinned our basis for considering it as a key audit matter.

As at 31 December 2023, 44 % of its total assets of the Branch consisted of loans and advances amounting to SCR 114,008,529, net of impairment allowance of SCR 6,646,394.

Significant estimates and assumptions used by the management in such calculations are disclosed in note 4.

To assess the reasonableness of the impairment allowance, our audit procedures (among others) were designed to obtain sufficient and appropriate audit evidences, included the following:

- We evaluated design effectiveness of controls over estimation of impairment of loans and advances, which included assessing the level of oversight, review and approval of impairment policies by the Board Audit Committee (parent bank) and management of the Branch.
- We test-checked the underlying calculations and data.

TO THE PARENT OF BANK OF CEYLON SEYCHELLES BRANCH
Report on the audit of the financial statements (cont...)

Key audit matters (cont...)

- We assessed the completeness of the underlying information in loans and advances used in the impairment calculations by agreeing details to the Branch's source documents and information in information technology system(IT).
- We assessed management's key assumptions, such as: definition of default, probability of default, loss given default, significant increases in credit risk and the staging applied by management, forward looking assumptions and the determination of lifetime PD curves.
- We also considered reasonableness of macro-economic and other factors used by management in their judgemental overlays for various types of loans and advances, by comparing them with publicly available data and information sources. Also assessed whether the macroeconomic factors have been used with the latest available information and economic forecasts.
- Evaluating and testing the mathematical accuracy of models applied and post-model adjustments.
- We assessed the adequacy of the related financial statement disclosures.

➤ *IT systems and controls over financial reporting:*

The Branch's key financial accounting and reporting processes are highly dependent on the automated controls over the Branch's information systems. As such that there exist a risk that gaps in the IT control environment, including automated accounting procedures, IT dependent manual controls could result in the financial accounting and reporting records being materially misstated. The IT systems and controls, as they impact the financial accounting and reporting of transactions, is a key audit matter and our audit approach could significantly differ depending on the effective operation of the Branch's IT controls.

We performed the following procedures, among others.

- Understanding and evaluation of design effectiveness of key controls implemented by management over generation of multiple system reports and collation of required information underpinning the significant amounts in the financial statements.
- Understanding the entity level control environment over IT redundancy process.
- Examining management's reconciliations between source systems and the general ledgers through to the spreadsheet workings, including substantiation of the source system balances.
- Test-checking;
 - source data with those of the related systems,
 - calculations to ensure accuracy of system parameters, and
 - process level maker checker mechanism in the system.
 - material post-closing adjustments to appropriate supporting evidence.

Responsibilities of management and those charged with governance for the financial statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with financial reporting provisions of IFRS's and Seychelles Companies Act, 1972 and the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles, and for such internal control as the management determine is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Parent Bank either intend to liquidate the Branch or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Branch's financial reporting process.

TO THE PARENT OF BANK OF CEYLON SEYCHELLES BRANCH
Report on the audit of the financial statements (cont...)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal regulatory requirements

Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles

The Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles requires that in carrying out our audit, we consider and report to you the following matters. We confirm that,

- in our opinion, the financial statements have been prepared on a basis consistent with that of the preceding year and are complete, fair and properly drawn up and comply with the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.
- the explanations or information called for or given to us by management and employees of the Branch were satisfactory.
- the Branch did not carry out any fiduciary duties during the year under review.

TO THE PARENT OF BANK OF CEYLON SEYCHELLES BRANCH
Report on the audit of the financial statements (cont...)

Report on other legal regulatory requirements (cont...)

Seychelles Companies Act, 1972

The Seychelles Companies Act 1972 requires that in carrying out our audit we consider and report to you on the following matters. We confirm that we have obtained all the information and explanations necessary for the performance of our audit, and in our opinion,

- (i) proper books of accounting have been kept by the Branch based on our examination of those records; and
- (ii) the Branch's statement of financial position and statement of comprehensive income are in agreement with the books of account and returns.

ICAEW membership number of the engagement partner responsible for signing this independent auditor's report is 6813446.

Pool. Patel

POOL & PATEL

CHARTERED ACCOUNTANTS

Date: 8 March 2024

BANK OF CEYLON SEYCHELLES BRANCH
Statement of profit or loss & other comprehensive income

Financial statements are prepared in Seychelles Rupees

	Notes	Year ended 31 December	
		2023	2022
Interest income	18	16,621,189	14,718,747
Interest expense	19	(4,692,693)	(4,625,148)
Net interest income		11,928,496	10,093,599
Fees and commission income	20	2,052,313	1,622,515
Fees and commission expense		(363,004)	(352,675)
Net fee and commission income		1,689,309	1,269,840
Net interest, fee and commission income		13,617,805	11,363,439
Net foreign exchange gains		2,832,195	3,638,991
Total operating income		16,450,000	15,002,430
(Charge)/reversal of credit impairment	7	(54,050)	198,538
Net operating income		16,395,950	15,200,968
Employment costs	21	(6,362,970)	(5,330,698)
Depreciation of equipment	8	(116,383)	(82,815)
Amortisation of intangibles and right of use assets	9 & 10	(1,052,699)	(1,052,464)
Other operating expenses	22	(2,864,924)	(1,490,723)
Total operating expenses		(10,396,976)	(7,956,700)
Profit before taxation		5,998,974	7,244,268
Taxation	11	(1,992,660)	(2,392,923)
Profit for the year		4,006,314	4,851,345

BANK OF CEYLON SEYCHELLES BRANCH**Statement of financial position**

Financial statements are prepared in Seychelles Rupees

	Notes	As at 31 December	
		2023	2022
Assets			
Cash and cash equivalents	5	114,249,597	73,935,501
Maturity investments at amortised cost	6	21,734,621	16,847,906
Loans and advances at amortised cost	7	114,008,529	108,451,306
Equipment	8	966,319	1,057,467
Intangible asset	9	142,765	-
Right of use assets	10	3,902,326	4,954,790
Deferred tax assets	11	2,520,802	2,432,516
Other assets	12	651,604	676,604
Total assets		258,176,563	208,356,090
Liabilities			
Lease liabilities	10	4,414,313	5,252,501
Deposits from customers	13	201,852,880	155,696,798
Borrowing from central bank of seychelles		-	48,026
Retirement benefit obligations	14	259,028	212,834
Current tax liability	11	2,000,000	2,250,000
Other liabilities	15	1,926,964	1,178,867
Total liabilities		210,453,185	164,639,026
Assigned capital	16	23,943,400	23,943,400
Statutory reserve	17	5,357,772	4,542,384
Capital grant		766,351	836,978
Retained earnings		17,655,855	14,394,302
Equity		47,723,378	43,717,064
Total liabilities and equity		258,176,563	208,356,090
Contingent liabilities	24	21,339,226	27,833,446

The notes on pages 10 to 32 form an integral part of these financial statements.

These financial statements have been approved for issue by the Branch Management on 8 March 2024.



Rajith Thushantha
Country Manager



Gamini Nandasiri
Deputy Country Manager