

S.I. 9 of 2024**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***7.40% 10 Year Treasury Bond Order, 2024**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

Citation

1. This Order may be cited as the 7.40% 10 Year Treasury Bond Debt Order, 2024.

Issue of Bond

2. The Minister responsible for financial matters has in accordance with section 8 of and section 9 of the Public Debt Management Act, raised a local issuance of Treasury Bond for and on behalf of the Government of Seychelles stated in paragraph 3.

Particulars

3. The particulars of the Bond referred to in paragraph 2 are as follows —

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| <i>(a) Amount of the facility:</i> | SR85,702,000.00/- (Seychelles Rupees Eighty-Five Million and Seven Hundred and Two Thousand); |
| <i>(b) Purpose of the facility:</i> | Fiscal Purposes; |
| <i>(c) Persons subscribing to the bond:</i> | The auction is split into two bidding methods, competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other |

financial institutions only. The non-competitive bidding is open to all other eligible Investors;

- (d) *Tenure:* 10 Years;
- (e) *Interest payable:* Interest will be paid at 7.40% per annum, on the face value of the Bond, using the actual/365 convention February 20 and August 20 each year until maturity, starting in February 2024;
- (f) *Manner accounted for:* Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 18th day of January, 2024.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
