

**S.I. 10 of 2024****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***7.80% 10 Year Treasury Bond Order, 2024**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

**Citation**

1. This Order may be cited as the 7.80% 10 year Treasury Bond Debt (Amendment) Order, 2024.

**Issue of Bond**

2. The Minister responsible for financial matters has in accordance with section 8 and section 9 of the Public Debt Management Act, raised a local issuance of Treasury Bond for and on behalf of the Government of Seychelles stated in paragraph 3.

**Particulars**

3. The particulars of the Bond referred to in paragraph 2 are as follows —

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|---|--|
| <i>(a) Amount of the facility:</i>          | SR100,806,000.00 (Seychelles Rupees One Hundred Million Eight Hundred and Six Thousand;  |
| <i>(b) Purpose of the facility:</i>         | Fiscal Purposes;   |
| <i>(c) Persons subscribing to the bond:</i> | The auction is split into two bidding methods, competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other financial institutions only. The |

- non-competitive bidding is open to all other eligible Investors;
- (d) *Tenure:* 10 Years;
- (e) *Interest payable:* Interest will be paid at 7.80% per annum, on the face value of the Bond, using the actual/365 day convention, June 15 and December 15 each year until maturity, starting in December 15, 2023;
- (f) *Manner accounted for:* Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 18<sup>th</sup> day of January, 2024.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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