

S.I. 40 of 2023

STAMP DUTY ACT

*(Cap 227)***Stamp Duty (Exemption) (Amendment) Order, 2023**

In exercise of the powers conferred by section 47 of the Stamp Duty Act, the Minister responsible for finance makes the following Order —

Citation

1. This Order may be cited as the Stamp Duty (Exemption) (Amendment) Order, 2023.

Amendment of S.I. 51 of 2019

2. The Stamp Duty (Exemption) Order, 2019 is amended as follows —

(a) in regulation 3 —

(i) in subregulation (2), by repealing paragraph (c) and substituting it with the following new paragraph —

“(c) the exemption is applicable provided a consideration or value of up to Seychelles rupees three million (SCR 3,000,000/-)”

(ii) in subregulation (3), by repealing paragraph (b) and substituting it with the following new paragraph —

“(b) the exemption is applicable provided a consideration or value of up to Seychelles rupees one million and five hundred thousand (SCR1,500,000.00/-)”

- (b) in the third schedule, by repealing the words “transferred or” at item (iii).

MADE this 18th day of May, 2023.

**NAADIR HASSAN
MINISTER OF FINANCE
NATIONAL PLANNING AND TRADE**
