

S.I. 135 of 2022

SEYCHELLES PENSION FUND ACT, 2005

*(Cap 220)***Seychelles Pension Fund (Benefits) (Amendment) Regulations, 2022**

In exercise of the powers conferred by section 68 of the Seychelles Pension Fund Act, 2005 the Minister responsible for Finance makes the following regulations —

Citation

1. These regulations may be cited as the Seychelles Pension Fund (Benefits) (Amendment) Regulations, 2022 and shall come into operation on 2nd January, 2023.

Amendment of S.I. 46 of 2005

2. The Seychelles Pension Fund (Benefits) Regulations, 2005 are amended as follows —

- (a) in regulation (2), for the definition of “prescribed retirement age” by deleting the words “prescribed retirement age for retirement under the Social Security Act (Cap 225)” and substitute therefor “retirement age means the age for retirement as prescribed by the Minister”;
- (b) to repeal the words “prescribed retirement age” and substitute therefor “the retirement age” wherever the words “prescribed retirement age” appears in these Regulations;
- (c) in regulation (2), by deleting the definition of “retirement from work”;
- (d) by inserting after Regulation 8, the following regulations —

8A.(1) A member of the Fund serving in the

Seychelles Defence Forces may with the approval of the Chief of the Defence Forces, retire from service on or after attaining the age of 60 years without any reduction in the amount of the pension payable to the member.

(2) Where a member under subsection (1) qualifies for a pension under section 33 of the Seychelles Pension Fund Act, the Chief of the Defence Forces or a person authorised by them shall forward to the Chief Executive Officer for payment of the member's monthly retirement pension, the following documents, namely —

- (a) a letter of approval of the member's retirement;
- (b) a duly completed application form for a retirement pension;
- (c) the member's birth certificate;
- (d) details of the member's salary for the past five years;
- (e) the member's national identity card; and
- (f) bank details (pass card/bank card).

8B. The funds for the payment of pensions for members of the Seychelles Defence Forces under regulation 8(A) shall be provided to the Fund by the Government for the period of time when the member is 60 to 64 years of age or any part thereof.”.

Repeal of S.I. 45 of 2007

3. The Seychelles Pension Fund (Benefits) (Amendment) Regulations, 2007 is repealed.

MADE this 29th day of December, 2022.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
