

**S.I. 134 of 2022****BUSINESS TAX ACT, 2009***(Cap 20)***Business Tax (Amendment of Eighth Schedule) Regulation, 2022**

In exercise of the powers conferred by section 81 of the Business Tax Act the Minister responsible for finance makes the following regulations —

**Citation and commencement**

1. These Regulations may be cited as the Business Tax (Amendment of Eighth Schedule) Regulations, 2022 and shall come into operation on the 1<sup>st</sup> January, 2023.

**Amendment of Eighth Schedule**

2. The Eighth Schedule to the Business Tax Act is amended by inserting before item 2. “Special Deductions on Taxable Income”, the following item —

**“1. Special Rate of Tax**

Fish Processor and Aquaculture

The rate payable by fish processor and a person engaged in aquaculture is 15% on its taxable income.”.

**MADE this 29<sup>th</sup> day of December, 2022.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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