

S.I. 108 of 2022**EXCISE TAX ACT***(Cap 264)***Excise Tax (Fuel Exemptions and Concessions) (Amendment) Regulations, 2022**

In exercise of the powers conferred by section 22(3A) of the Excise Tax, the Minister responsible for finance, makes the following regulations —

Citation

1. These Regulations may be cited as the Excise Tax (Fuel Exemptions and Concessions) (Amendment) Regulations, 2022 and shall be deemed to have come into effect on the 1st October, 2022.

Amendment of S.I. 90 of 2018

2. Schedule 2 to the Excise Tax (Fuel Exemptions and Concessions) Regulations, 2018 is amended by inserting after item 8, the following new item —

	Type of Entities and Purpose of Concession	Conditions	Concession of Excise Duty	Concession of Excise Duty
			From 1st October 2022, ending on 31st September 2023	From 1st October 2023
	(1)	(2)	(3)	(4)
9.	Licensed Ferry Services Operator (Cargo) Fuel used in licensed ferry vessels which transport cargo by sea between islands	(a) Fuel shall be purchased through a metred Seychelles Petroleum Company (SEYPEC).	25% of applicable rate	0% of applicable rate

		<p>(a) Request for concession shall be done monthly through Seychelles Revenue Commission (SRC), on refund basis.</p> <p>(b) Inbound and outbounced records from the Port Authority or certified copy of log book with detailed log of trips should be provided upon making a claim for refund.</p> <p>(c) Refund will be based on a quota of a maximum of three return trips per week.</p>		
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MADE this 4th day of October, 2022.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
