

S.I. 85 of 2022

INTERNATIONAL TRADE ZONE ACT

*(Cap 227)***International Trade Zone (Amendment of Schedule)
Regulations, 2022**

In exercise of the powers conferred by section 14 of the International Trade Zone Act, the Minister responsible for Finance makes the following regulations —

Citation and commencement

1. These Regulations may be cited as the International Trade Zone (Amendment of Schedule) Regulations, 2022 and shall be deemed to have come into operation on the 27th December 2019.

Amendment of S.I. 80 of 2019

2. The International Trade Zone (Amendment of Schedule) Regulations, 2019 are amended as follows —

- (a) by repealing regulation 3 and substituting it with the following new regulation —

“Special provision

3. A person who is the holder of a licence under the Act prior to the date of coming into effect of these Regulations —

- (a) whose licence expired after the coming into force of these Regulations; and
- (b) who has been issued with a similar licence under the Act, on or prior to 31st December, 2022,

shall, notwithstanding regulation 2, continue to enjoy any concession allowed to the holder of the licence until 31st December, 2022 under the Schedule as if the Schedule has not been amended.”

- (b) by inserting after regulation 3 the following new regulation —

“Exception

4. A person who is the holder of a licence under the Act after the date of coming into effect of these Regulations who was not a holder of a licence prior to the coming into force of these Regulations shall not be entitled to enjoy any concession provided for under regulation 3.”

MADE this 5th day of August, 2022.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
