

S.I. 67 of 2022**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***5% 7-year Treasury Bond Debt Order, 2022**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for Finance makes the following order —

Citation

1. This order may be cited as the 5% 7-year Treasury Bond Debt Order, 2022.

Issue of Bond

2. The Minister responsible for Finance has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3.

Particulars

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- (a) *Amount of the Bond:* SCR142,635,000.00/- (Seychelles Rupees One Hundred and Forty-Two Million Six Hundred and Thirty-Five Thousand only);
- (b) *Purpose of the facility:* For Fiscal Policy purposes;
- (c) *Persons subscribing to the bond:* The auction is split into two bidding methods, competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other financial

- institutions only. The non-competitive bidding is open to all other eligible investors.
- (d) *Interest payable:* Interest rate will be paid at 5% per annum, on the face value of the Bond using the actual/365- day convention, on 15th April and 15th October of each year until maturity;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure;* 7 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 12th day of May, 2022.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
