

S.I. 76 of 2021

INCOME AND NON-MONETARY BENEFITS TAX ACT

(Cap 273)

Income and Non-Monetary Benefits Tax (Amendment of Second Schedule) Regulations, 2021

In exercise of the powers conferred by section 19(1) of the Income and Non-Monetary Benefits Tax Act, the Minister responsible for Finance makes the following regulations —

Citation

1. These regulations may be cited as the Income and Non-Monetary Benefits Tax (Amendment of Second Schedule) Regulations, 2021.

Amendment of Second Schedule as last amended by S.I. 70 of 2019

2. The Second Schedule to the Income and Non-Monetary Benefits Tax Act is hereby amended in paragraph 1 by inserting after sub paragraph (p), the following sub paragraph —

“(q) a monthly or lump sum payment received by a beneficiary of a private pension fund or a pension scheme, being a pension fund or a pension scheme established by an employer where contributions are made by the employer on behalf of the employed person.”.

MADE this 8th day of September, 2021.

**NAADIR HASSAN
MINISTER OF FINANCE,
ECONOMIC PLANNING AND TRADE**
