

**CENTRAL BANK OF SEYCHELLES (AMENDMENT) (NO.2)
BILL, 2020**

(Bill No. 26 of 2020)

OBJECTS AND REASONS

This Bill seeks to amend section 29A(1) to extend the period of loans, advances and rediscount made by the Central Bank to banks and other financial institutions from 3 years to 5 years.

Dated this 31st day of July, 2020.

**FRANK D.R. ALLY
ATTORNEYGENERAL**

**CENTRAL BANK OF SEYCHELLES (AMENDMENT)
(NO. 2) BILL, 2020**

(Bill No. 26 of 2020)



**A BILL
FOR**

**AN ACT to amend the Central Bank of Seychelles Act,
2004 (Cap 26).**

ENACTED by the President and the National Assembly.

1. This Act may be cited as the Central Bank of Seychelles (Amendment) (No. 2) Act, 2020. Short title

Amendment of
Cap 26

2. The Central Bank of Seychelles Act, 2004 is amended in section 29A(1) by repealing the words “3 years” and substituting therefor the words “5 years”.